1970

c 119 The Residential Property Tax Reduction Amendment Act, 1970 (No. 2)

Ontario
CHAPTER 119

An Act to amend
The Residential Property Tax
Reduction Act, 1968

Assented to November 13th, 1970
Session Prorogued November 13th, 1970

HER MAJESTY, by and with the advice and consent of
the Legislative Assembly of the Province of Ontario,
enacts as follows:

1. The Residential Property Tax Reduction Act, 1968 is amended by adding thereto the following sections:

8a.—(1) Commencing in the year 1970 and in respect of each year thereafter, the Treasurer of Ontario shall pay the sum of $50 to each person whose principal place of residence is in Ontario and who is entitled, on any date prescribed by the Minister, to a payment by the Government of Canada of a monthly guaranteed income supplement under Part II of the Old Age Security Act (Canada).

(2) Where a person is eligible for a payment under subsection 1 and he or his spouse is entitled to a reduction in municipal taxes under section 2 in respect of the property in which he or she resides, and where such property is occupied by no other person except a spouse who is not eligible for a payment under subsection 1, such person shall, subject to subsection 3, be entitled to be paid by the Treasurer of Ontario for each year, upon submission of an application, in a form prescribed by the Minister, not later than the end of the year following the year in respect of which the application was made, an additional sum equal to,

(a) where the person or his spouse is assessed for such property, the amount of municipal taxes payable by such person or spouse after the reduction made under section 2 in that year for such property further reduced by the sum of $50; or

(b)
(b) where the person or his spouse rents such property, one-fifth of the amount of the yearly rent payable for such property by such person or spouse on any date prescribed by the Minister, reduced by the sum of $50.

(3) No payment under subsection 2 shall exceed $50.

8b. The Lieutenant Governor in Council may, upon the recommendation of the Minister, make regulations extending the eligibility for payments under section 8a to any other person entitled to a payment by the Government of Canada of a monthly guaranteed income supplement under Part II of the Old Age Security Act (Canada).

8c. The Minister may make regulations,

(a) prescribing a date or dates for the purposes of subsections 1 and 2 of section 8a;

(b) prescribing forms of application for the purposes of section 8a;

(c) generally for the administration of section 8a.

2. This Act comes into force on the day it receives Royal Assent.

3. This Act may be cited as The Residential Property Tax Reduction Amendment Act, 1970 (No. 2).