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c 212 The Timrand Investments Limited Act, 1973

Ontario
CHAPTER 212

An Act respecting Timrand Investments Limited

Assented to May 18th, 1973
Session Prorogued March 5th, 1974

WHEREAS Steve Agh hereby represents that Timrand Investments Limited, herein called the Corporation, was incorporated by letters patent dated the 3rd day of September, 1957; that the Minister of Financial and Commercial Affairs by order dated the 10th day of November, 1970, and made under the authority of subsection 2 of section 326 of The Corporations Act, being chapter 71 of the Revised Statutes of Ontario, 1960, cancelled the letters patent of the Corporation for default in filing annual returns and declared the Corporation to be dissolved on the 16th day of December, 1970; that the applicant was a director and the holder of the common shares of the Corporation at the time of its dissolution; that the notice of default in filing annual returns required by the said subsection 2 of section 326 of The Corporations Act, although sent to the applicant as director, was not received by him and he was not aware of the dissolution of the Corporation until more than two years after the date thereof; that the Corporation at the time of its dissolution was and is now carrying on active business; and whereas the applicant hereby applies for special legislation reviving the Corporation; and whereas it is expedient to grant the application;

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. Timrand Investments Limited, incorporated by letters patent dated the 3rd day of September, 1957, is hereby revived and is, subject to any rights acquired by any person after its dissolution, hereby restored to its legal position as a company incorporated by letters patent, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts in the same manner and to the same extent as if it had not been dissolved.

2. The name of the Corporation is hereby changed from Timrand Investments Limited to Timrand Holdings Limited.

3. The change in the name of the Corporation does not affect its rights or obligations.
4. This Act comes into force on the day it receives Royal Assent.

5. This Act may be cited as The Timrand Investments Limited Act, 1973.