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c 188 The Village of Glencoe Act, 1973

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CHAPTER 188

An Act respecting the Village of Glencoe

Assented to April 27th, 1973
Session Prorogued March 5th, 1974

WHEREAS The Corporation of the Village of Glencoe hereby applies for special legislation in respect of the matter hereinafter set forth; and whereas it is expedient to grant the application:

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. The council of The Corporation of the Village of Glencoe is hereby authorized to pass a by-law, without obtaining the approval of the Ontario Municipal Board, authorizing the said Corporation to borrow a sum not exceeding $275,000 and to issue debentures therefor payable in not more than twenty years, for the purpose of paying the cost of an arena built by the said Corporation.

2. Sections 55, 56, 57 and 58 of The Ontario Municipal Board Act apply in respect of any by-law passed under section 1, and to any debentures issued thereunder.

3. For the purposes of every Act, the Ontario Municipal Board shall be deemed to have issued an order under section 64 of The Ontario Municipal Board Act authorizing the construction of the arena referred to in section 1 and authorizing The Corporation of the Village of Glencoe to issue debentures under section 1.

4. This Act comes into force on the day it receives Royal Assent.

5. This Act may be cited as The Village of Glencoe Act, 1973. Short title