CHAPTER 187

An Act respecting the Town of Espanola

Assented to April 27th, 1973
Session Prorogued March 5th, 1974

WHEREAS The Corporation of the Town of Espanola, herein called the Corporation, hereby applies for special legislation in respect of the matter hereinafter set forth; and whereas it is expedient to grant the application;

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. The council of the Corporation is hereby authorized to pass a by-law, without obtaining the approval of the Ontario Municipal Board, authorizing the borrowing of a sum not exceeding $150,000 upon debentures of the Corporation, payable in not more than fifteen years, for the purpose of paying the cost of an addition to the Espanola Memorial Community Centre.

2. Sections 55, 56, 57 and 58 of The Ontario Municipal Board Act apply in respect of a by-law passed under section 1 and the debentures to be issued thereunder.

3. For the purposes of every Act, the Ontario Municipal Board shall be deemed to have issued an order under section 64 of The Ontario Municipal Board Act authorizing the construction mentioned in section 1 and authorizing the Corporation to issue debentures under section 1.

4. This Act comes into force on the day it receives Royal Assent.

5. This Act may be cited as The Town of Espanola Act, Short title 1973.