c 185 The Constitution Insurance Company of Canada Act, 1973

Ontario
CHAPTER 185

An Act respecting
Constitution Insurance Company of Canada

Assented to April 27th, 1973
Session Prorogued March 5th, 1974

WHEREAS Constitution Insurance Company of Canada, hereinafter called the Company, hereby represents that it was incorporated under the laws of the Province of Ontario by letters patent bearing date of June 27, 1962; and whereas the Company desires to be continued under the jurisdiction of the Parliament of Canada; and whereas the applicant hereby applies for special legislation for such purposes; and whereas it is expedient to grant the application;

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. Subject to authorization by special resolution under The Application to Minister of Corporations Act, the Company may apply to the Minister of Consumer and Corporate Affairs of Canada for letters of authorization patent continuing the Company as if it had been incorporated under an Act of the Parliament of Canada and providing, inter alia, that all rights and interests of the shareholders, policyholders and creditors of the Company in, to or against the property, rights and assets of the Company and all liens upon the property, rights and assets of the Company are unimpaired by such continuation.

2. Upon the issue of the letters patent referred to in section 1, the Company shall file with the Minister of Consumer and Commercial Relations a notice of the issue of such letters of Certificate patent together with a copy of such letters patent certified by the Department of Consumer and Corporate Affairs and on and after the date of the filing of such notice, The Corporations Act and any successor thereto ceases to apply to the Company.

3. The Minister of Consumer and Commercial Relations may, on receipt by him of the certified copy of the letters of Certificate patent referred to in section 1, issue a certificate to the Company confirming the date of such filing.
4. This Act comes into force on the day it receives Royal Assent.

5. This Act may be cited as The Constitution Insurance Company of Canada Act, 1973.