1972

c 191 The City of Sarnia Act, 1972 (No. 2)

Ontario
CHAPTER 191

An Act respecting the City of Sarnia

Assented to May 4th, 1972
Session Prorogued December 15th, 1972

WHEREAS The Corporation of the City of Sarnia, herein called the Corporation, hereby applies for special legislation in respect of the matters hereinafter set forth; and whereas it is expedient to grant the application;

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1.—(1) The council of the Corporation may enter into an agreement with the owner or occupant of a building or structure to be erected or used providing for relief, to the extent set out in the agreement, from any requirement in any by-law of the Corporation for the provision or maintenance of parking facilities on land that is not part of a highway, and exempting such owner or occupant, to the extent specified in the agreement, from the necessity of providing or maintaining such facilities.

(2) Every agreement referred to in subsection 1 shall,

(a) be subject to the approval of the Ontario Municipal Board given either before or after the execution thereof; and

(b) require the payment to the Corporation of a sum of money therein set out, either in a lump sum or by instalments, together with interest at a rate therein specified, and shall set forth the basis upon which the sum is computed.

(3) All moneys paid or to be paid pursuant to an agreement referred to in subsection 1 shall be paid into a special account and may be invested in such securities as a trustee may invest in under The Trustee Act, and the earnings derived from the investment of such moneys shall be paid into such special account, and the moneys in such special account shall be expended for the same purposes and in the same manner...
as a reserve fund provided for in paragraph 72 of section 352 of *The Municipal Act*.

(4) Any such agreement may be registered against the land affected thereby in the proper registry or land titles office, and, when so registered, the amounts payable under such an agreement until paid shall be a lien or charge upon the lands described therein and may be collected in the same manner and with the same remedies as provided by *The Municipal Act*, and *The Municipal Affairs Act* for the collection of real property taxes, and, upon payment in full of the moneys to be paid under the agreement or upon termination of the agreement, there shall be registered in the proper registry or land titles office against such lands a certificate from the clerk of the Corporation stating that the moneys to be paid under the agreement have been fully paid or that the agreement has been terminated.

(5) The city auditor in his annual report shall report on the activities and position of any special account established under this section.

2. This Act comes into force on the day it receives Royal Assent.

3. This Act may be cited as *The City of Sarnia Act, 1972* (No. 2).