c 185 The Peterborough Racing Association Limited Act, 1972

Ontario
CHAPTER 185

An Act respecting
Peterborough Racing Association Limited

Assented to April 27th, 1972
Session Prorogued December 15th, 1972

WHEREAS Peterborough Racing Association Limited hereby applies for special legislation to increase the capital of the Company by the creation of 1,500 preference shares and 100,000 common shares each class of share to rank pari passu with the presently authorized 1,500 preference shares and 100,000 common shares and in respect of the other matters hereinafter set forth; and whereas it is expedient to grant the application:

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. Section 3 of The Peterborough Racing Association Limited Act, 1967, being chapter 124, is repealed and the following substituted therefor:

3. The capital of the Company shall be divided into 3,000 non-cumulative redeemable 6 per cent preference shares with a par value of $100 each and 200,000 common shares with no par value not to be issued for a consideration exceeding in amount or value $200,000.

2. Section 7 of the said Act is repealed.

3. This Act comes into force on the day it receives Royal Assent.

4. This Act may be cited as The Peterborough Racing Association Limited Act, 1972.