1973

The Assessment Amendment Act, 1973 (No. 2)

Ontario
CHAPTER 148

An Act to amend The Assessment Act

Assented to December 4th, 1973
Session Prorogued March 5th, 1974

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1.—(1) Clause c of subsection 1 of section 33 of The Assessment Act, being chapter 32 of the Revised Statutes of Ontario, 1970, is amended by striking out "4" in the first line and inserting in lieu thereof "3".

(2) The said section 33 is amended by adding thereto the following subsection:

(16) Notwithstanding any provisions of this section to the contrary, where, as a result of making a proclamation under section 97, an assessment at market value is made of real property in any municipality or in territory without municipal organization comprised in a locality, the Lieutenant Governor in Council may by regulation,

(a) prescribe rates in lieu of the rates in subsection 4 to be applied for the taxation of pipe lines in such municipality or territory;

(b) where two or more pipe lines occupy the same right of way, designate the second and subsequent pipe lines and prescribe the percentage of the rates as so prescribed at which the second and subsequent pipe lines are assessable and taxable,

and the rates and percentages of rates as so prescribed shall apply in such municipality and territory in the year in which taxation is first levied on the basis of the new assessment at market value resulting from such a proclamation and in each year thereafter, but the rates as so prescribed do not apply to taxation in any year prior to 1974.
2. Section 94 of the said Act, as enacted by the Statutes of Ontario, 1971, chapter 79, section 13, is amended by striking out "January" in the fourth line and inserting in lieu thereof "October".

3. Section 95 of the said Act, as enacted by the Statutes of Ontario, 1971, chapter 79, section 13, is amended by striking out "1974" in the second line and in the fifth line and inserting in lieu thereof in each instance "1976".

4. Section 96 of the said Act, as enacted by the Statutes of Ontario, 1971, chapter 79, section 13 and amended by 1972, chapter 125, section 20, is further amended by striking out "1974" in the fourth line and in the fifth line and inserting in lieu thereof in each instance "1975".

5. (1) Subsection 4 of section 97 of the said Act, as enacted by the Statutes of Ontario, 1972, chapter 161, section 2, is amended,

(a) by striking out "during the year 1973," in the second line; and

(b) by striking out "1973" in the seventh line, the eleventh line and the twelfth line and inserting in lieu thereof in each instance "in which such named day occurs".

(2) Subsection 5 of the said section 97 is amended,

(a) by striking out "during the year 1973" in the first and second lines;

(b) by striking out "August, 1973" in the seventh and eighth lines and inserting in lieu thereof "December in the year in which such named day occurs"; and

(c) by striking out "the year 1973" in the ninth line and in the sixteenth line and inserting in lieu thereof in each instance "such year".

(3) Subsection 6 of the said section 97 is amended,

(a) by striking out ", during the year 1973," in the second line; and

(b) by striking out "1973" in the ninth line and inserting in lieu thereof "in which such named day occurs".
6.-(1) Section 5 of *The Assessment Amendment Act, 1971*, being 1971, c. 79, chapter 79, is repealed.

(2) Subsection 1 of section 14 of the said Act is amended by striking out "5" in the first line.

(3) Subsection 3 of the said section 14 is amended by striking out "Sections 5 and 9 come" in the first line and inserting in lieu thereof "Section 9 comes".

7. This Act comes into force on the day it receives Royal Assent.

8. This Act may be cited as *The Assessment Amendment Act*, 1973 (No. 2).