c 139 The Corporations Information Amendment Act, 1972

Ontario
CHAPTER 139

An Act to amend
The Corporations Information Act, 1971

Assented to December 15th, 1972
Session Prorogued December 15th, 1972

HER MAJESTY, by and with the advice and consent of
the Legislative Assembly of the Province of Ontario,
enacts as follows:

1.—(1) Clause f of subsection 1 of section 3 of The Corporations Information Act, 1971, being chapter 27 of the Statutes of Ontario, 1971, is repealed and the following substituted therefor:

(f) the names and residence addresses, giving street and number, if any, of the directors and the date on which each became a director and, where the corporation is a corporation with share capital, whether or not,

(i) each director is a resident Canadian, and

(ii) each director is a director of any other corporation related to the corporation as determined under The Corporations Tax Act, 1972, c. 143 and, if so, the name of such related corporation and the jurisdiction of its incorporation.

(2) Clause g of subsection 1 of the said section 3 is amended by adding at the end thereof "and whether or not each officer is a resident Canadian".

(3) The said section 3 is amended by adding thereto the following subsection:

(1a) For the purposes of subsection 1, "resident Canadian" means a Canadian citizen who is ordinarily resident in Canada.

2. Section 13 of the said Act is amended by adding the following clause:

...
(aa) requiring disclosure in or with the return mentioned in subsection 1 of section 3 of the citizenship of officers and directors.

3. This Act comes into force on a day to be named by the Lieutenant Governor by his proclamation.

4. This Act may be cited as The Corporations Information Amendment Act, 1972.