1974

c 165 The Town of Walkerton Act, 1974

Ontario
CHAPTER 165

An Act respecting the Town of Walkerton

Assented to April 26th, 1974

WHEREAS The Corporation of the Town of Walkerton hereby applies for special legislation in respect of the matter hereinafter set forth; and whereas it is expedient to grant the application;

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. The council of The Corporation of the Town of Walkerton is hereby authorized to pass a by-law, without obtaining the approval of the Ontario Municipal Board, authorizing the Corporation to borrow a sum not exceeding $90,000 and to issue debentures therefor payable in not more than twenty years, for the purpose of paying the cost of sewers to be installed by the said Corporation.

2. Sections 55, 56, 57 and 58 of The Ontario Municipal Board Act apply with respect to any by-law passed under section 1, and to any debentures issued thereunder.

3. For the purposes of every Act, the Ontario Municipal Board shall be deemed to have issued an order under section 64 of The Ontario Municipal Board Act authorizing the installation of the sewers referred to in section 1 and authorizing The Corporation of the Town of Walkerton to issue debentures under section 1.

4. This Act comes into force on the day it receives Royal Assent.

5. This Act may be cited as The Town of Walkerton Act, Short title 1974.