The Ontario Municipal Improvement Corporation Amendment Act, 1974

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CHAPTER 77

An Act to amend
The Ontario Municipal Improvement
Corporation Act

Assented to December 2nd, 1974

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. Subsection 1 of section 3 of The Ontario Municipal Improvement Corporation Act, being chapter 325 of the Revised Statutes of Ontario, 1970, is amended by striking out "and" at the end of clause a, by adding "and" at the end of clause b and by adding thereto the following clause:

(c) to purchase from any municipality in Ontario, including a metropolitan, regional or district municipality, having a population of 100,000 or more, debentures issued by it for the erection or alteration of stadia.

2. Subsection 1 of section 9 of the said Act is amended by inserting after "Ontario" in the third line "in a category mentioned in section 3".

3. This Act comes into force on the day it receives Royal Assent.

4. This Act may be cited as The Ontario Municipal Improvement Corporation Amendment Act, 1974.