1975

c 19 The Conveyancing and Law of Property Amendment Act, 1975 (2nd Session)

Ontario

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An Act to amend  
The Conveyancing and Law of Property Act  
Assented to December 18th, 1975

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. Section 37 of The Conveyancing and Law of Property Act, s. 37, being chapter 85 of the Revised Statutes of Ontario, 1970, is amended by adding thereto the following subsection:

(2) Where a person who has a leasehold estate in land under a lease with Ontario Housing Corporation acquires the freehold estate in the land, the leasehold estate merges in the freehold estate and upon the merging the freehold estate becomes subject to any interest to which the leasehold estate was subject immediately before the merging in the same ranking as to priorities as were then held.

2. This Act comes into force on the day it receives Royal Assent.

3. This Act may be cited as The Conveyancing and Law of Property Amendment Act, 1975 (2nd Session).