1976

c 91 The Dovercourt Baptist Foundation Act, 1976

Ontario
CHAPTER 91

An Act respecting the
Dovercourt Baptist Foundation

Assented to May 13th, 1976

WHEREAS the Dovercourt Baptist Foundation, herein called the Foundation, hereby represents that it was incorporated by letters patent issued under The Corporations Act on the 25th day of July, 1972; that the Foundation is a registered charitable organization within the meaning of the Income Tax Act (Canada); that pursuant to an agreement of lease between the Foundation and The Municipality of Metropolitan Toronto, it has acquired a leasehold interest for a term up to ninety-nine years in lands owned by the Metropolitan Corporation and erected buildings thereon, and such lands and buildings have been assessed and taxed by The Corporation of the City of Toronto; and whereas the applicant hereby applies for special legislation to exempt its real property occupied and used by it in the City of Toronto, from municipal taxation, except for local improvement rates; and whereas it is expedient to grant the application;

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1.-(1) The council of The Corporation of the City of Toronto may pass by-laws exempting from taxes for municipal or school purposes, or both, other than local improvement rates, the land, as defined in The Assessment Act, of the Dovercourt Baptist Foundation, provided that the land is occupied and used solely for the purposes of the Foundation, on such conditions as may be set out in the by-law.

(2) The council may by by-law cancel all arrears of taxes and interest or penalties thereon accruing on and after the 1st day of January, 1974, levied by the City of Toronto in respect of such lands, and release the Foundation and its property from all liability therefor.
2. For the purposes of subsection 8 of section 214 of *The Municipality of Metropolitan Toronto Act*, an exemption from taxation granted under section 1 shall be deemed to be an exemption as provided for in section 3 of *The Assessment Act*.

3. This Act comes into force on the day it receives Royal Assent.

4. This Act may be cited as *The Dovercourt Baptist Foundation Act, 1976*. 