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c 111 The Webwood Investments Limited Act, 1977

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CHAPTER 111

Act respecting Webwood Investments Limited

Assented to April 25th, 1977

WHEREAS Walter Charles Chomsky hereby represents that Webwood Investments Limited, hereinafter called the Corporation, was incorporated by letters patent dated the 5th day of December, 1967; that the Minister of Consumer and Commercial Relations by order dated the 30th day of August, 1972, and made under the authority of subsection 3 of section 251 of The Business Corporations Act cancelled the letters patent of the Corporation for default in filing annual returns and declared the Corporation to be dissolved on the 4th day of October, 1972; that the applicant was the only director and the holder of all the common shares of the Corporation at the time of its dissolution; that the notice of default in filing annual returns required by the said section 251 of The Business Corporations Act, although sent to the applicant as director, was not received by him and he was not aware of the dissolution of the Corporation until more than two years after the date thereof; that the Corporation was carrying on active business at the time of its dissolution; and whereas the applicant hereby applies for special legislation reviving the Corporation; and whereas it is expedient to grant the application:

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. Webwood Investments Limited, incorporated by letters patent dated the 5th day of December, 1967, is hereby revived and is, subject to any rights acquired by any person after its dissolution, hereby restored to its legal position as a company incorporated by letters patent, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts, as at the date of its dissolution, in the same manner and to the same extent as if it had not been dissolved.
2. This Act comes into force on the day it receives Royal Assent.

3. This Act may be cited as *The Webwood Investments Limited Act, 1977.*