1977

c 91 The Lombardo Furniture and Appliances Limited Act, 1977

Ontario
An Act respecting
Lombardo Furniture and Appliances Limited

Assented to April 25th, 1977

WHEREAS Fernando Ferrera and Grace Ferrera hereby represent that Lombardo Furniture and Appliances Limited, herein called the Corporation, was incorporated by letters patent dated the 2nd day of September, 1958; that the Provincial Secretary by order made under the authority of subsection 2 of section 326 of The Corporations Act, being chapter 71 of the Revised Statutes of Ontario, 1960, cancelled the letters patent of the Corporation and declared it to be dissolved on the 29th day of April, 1965; that the applicants were all the directors and the holders of all the shares of the Corporation at the time of the said dissolution; that the notice of default in filing annual returns required by the said subsection 2 of section 326 of The Corporations Act, although sent to each of the applicants as directors, was not received by any of them; that the applicants did not become aware of the dissolution of the Corporation within one year after the date thereof and therefore did not take steps to remedy such default and no action was taken within the period of one year provided for under the authority of subsection 3 of section 326 of The Corporations Act; that by virtue of the cancellation of letters patent of the Corporation the assets thereof became forfeit to the Crown in right of the Province of Ontario pursuant to section 330 of The Corporations Act; that the Corporation at the time of its dissolution was carrying on active commercial business; and whereas the applicants hereby apply for special legislation reviving the Corporation; and whereas it is expedient to grant the application;

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. Lombardo Furniture and Appliances Limited, incorporated by letters patent dated the 2nd day of September, 1958, is hereby revived and is, subject to any rights acquired
by any person after its dissolution, hereby restored to its legal position as a company incorporated by letters patent, including all its property, rights, privileges and franchises, and subject to all its liabilities, contracts, disabilities and debts as at the date of its dissolution in the same manner and to the same extent as if it had not been dissolved.

2. This Act comes into force on the day it receives Royal Assent.

3. This Act may be cited as *The Lombardo Furniture and Appliances Limited Act, 1977*. 