1977

c 89 The Kevalaine Corporation Limited Act, 1977

Ontario
CHAPTER 89

An Act respecting Kevalaine Corporation Limited

Assented to April 25th, 1977

WHEREAS Elaine Davis hereby represents that Kevalaine Corporation Limited, hereinafter called the Corporation, was incorporated by letters patent dated the 14th day of July, 1969; that the Minister of Consumer and Commercial Relations, by order dated the 2nd day of January, 1974, and made under the authority of subsection 3 of section 251 of The Business Corporations Act, cancelled the letters patent of the Corporation and declared it to be dissolved on the 6th day of February, 1974; that the applicant was the sole director and shareholder of the Corporation at the time of its dissolution; that the notice of default in filing annual returns required by section 251 of The Business Corporations Act was sent to the solicitors for the Corporation; that the said notice was received by the solicitors for the Corporation, who through inadvertence failed to file the annual returns for the Corporation for more than two years; that the sole director and shareholder of the Corporation was not aware of the dissolution of the Corporation until more than two years after the date thereof; that the Corporation at the time of its dissolution was and is now actively carrying on the business authorized by its letters patent; and whereas the applicant hereby applies for special legislation reviving the Corporation; and whereas it is expedient to grant the application;

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. Kevalaine Corporation Limited, incorporated by letters patent dated the 14th day of July, 1969, is hereby revived and is, subject to any rights acquired by any person after its dissolution, hereby restored to its legal position as a company incorporated by letters patent, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts as at the
date of its dissolution in the same manner and to the same extent as if it had not been dissolved.

2. This Act comes into force on the day it receives Royal Assent.

3. This Act may be cited as The Kevalaine Corporation Limited Act, 1977.