1977

c 85 The Garnet Holdings Limited Act, 1977

Ontario
CHAPTER 85

An Act respecting Garnet Holdings Limited

Assented to November 25th, 1977

WHEREAS Frances Pendrith hereby represents that Pendrith Machinery Company, Limited, herein called the Corporation, was incorporated by letters patent dated the 23rd day of December, 1930; that by supplementary letters patent, dated October 25th, 1962, the name of the Corporation was changed to Garnet Holdings Limited; that the Minister of Consumer and Commercial Relations by order dated the 5th day of July, 1972, and made under the authority of subsection 3 of section 251 of The Business Corporations Act, cancelled the certificate of incorporation for default in filing annual returns and declared it to be dissolved on the 9th day of August, 1972; that the applicant was the holder of the majority of the common shares of the Corporation; that default in filing annual returns occurred by reason of inadvertence; that the Corporation at the time of its dissolution owned certain real property; and whereas the applicant hereby applies for special legislation reviving the Corporation; and whereas it is expedient to grant the application;

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. Garnet Holdings Limited, incorporated by letters patent dated the 23rd day of December, 1930, as amended by supplementary letters patent dated October 25th, 1962, changing the name to Garnet Holdings Limited from Pendrith Machinery Company, Limited is hereby revived and is, subject to any rights acquired by any person after its dissolution, hereby restored to its legal position as a company incorporated by letters patent, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts as at the date of its dissolution in the same manner and to the same extent as if it had not been dissolved.
2. This Act comes into force on the day it receives Royal Assent.

3. The short title of this Act is *The Garnet Holdings Limited Act, 1977*. 