1977

c 70 The Legislative Assembly Retirement Allowances Amendment Act, 1977 (No 2.)

Ontario
CHAPTER 70

An Act to amend The Legislative Assembly Retirement Allowances Act, 1973

Assented to December 16th, 1977

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. (1) Subsection 1 of section 11 of The Legislative Assembly Retirement Allowances Act, 1973, being chapter 152, is amended by striking out "one-half" in the fifth line and inserting in lieu thereof "60 per cent".

(2) Subsection 2 of the said section 11 is amended by striking out "one-half" in the thirteenth line and in the seventeenth line and inserting in lieu thereof in each instance "60 per cent".

2. Clause a of section 14 of the said Act is repealed and the following substituted therefor:

(a) "average annual remuneration" means,

(i) in respect of a person who was in receipt of an allowance immediately before the 1st day of October, 1977, the average annual remuneration of the person during any five fiscal years of his service, which years need not be consecutive, during which his remuneration was the highest, or

(ii) in respect of a person who became entitled or who becomes entitled to an allowance on or after the 1st day of October, 1977, the average annual remuneration of the person during any three fiscal years of his service, which years need not be consecutive, during which his remuneration was highest.
3. Section 17 of the said Act is amended by striking out "7" in the second line and inserting in lieu thereof "8½".

4. Subsections 1 and 2 of section 18 of the said Act are repealed and the following substituted therefor:

(1) A person who has contributed in respect of at least five years of service and who has credit in the Legislative Assembly Retirement Allowances Account for a number of years of service that, when added to his age on the date he ceases to be a member totals,

(a) in the case of a person who ceased to be a member before the 1st day of October, 1977, at least sixty years; or

(b) in the case of a person who ceased or who ceases to be a member on or after the 1st day of October, 1977, at least fifty-five years,

is entitled to an annual allowance during his lifetime upon his ceasing to be a member.

(2) Where a person has contributed in respect of at least five years of service but has not satisfied the sixty year rule or the fifty-five year rule, as the case requires, in subsection 1 on the date he ceased or ceases to be a member, he may elect to take a deferred annual allowance under subsection 3 at the age when he does satisfy such rule or an immediate annual allowance of a reduced amount under subsection 4.

5. — (1) This Act, except sections 1 and 3, comes into force on the day it receives Royal Assent.

(2) Section 1 shall be deemed to have come into force on the 12th day of July, 1977.

(3) Section 3 shall be deemed to have come into force on the 1st day of October, 1977.

6. The short title of this Act is The Legislative Assembly Retirement Allowances Amendment Act, 1977.