1978

c 141 The Royal Hotel (Picton) Limited Act, 1978

Ontario
CHAPTER 141

An Act to revive The Royal Hotel (Picton) Limited

Assented to November 24th, 1978

WHEREAS Harvey J. McFarland Jr. and Clara Frederick, hereby represent that The Royal Hotel (Picton) Limited, herein called the Corporation, was incorporated by letters patent dated the 3rd day of September, 1953; that the Minister of Consumer and Commercial Relations, by order dated the 27th day of March, 1974, and made under the authority of subsection 3 of section 251 of The Business Corporations Act, cancelled the certificate of incorporation of the Corporation for default in filing annual returns and declared the Corporation to be dissolved on the 1st day of May, 1974; that the applicants were directors and shareholders of the Corporation at the time of its dissolution; that although notice of default in filing annual returns required by subsection 2 of section 251 of The Business Corporations Act was sent to each of the persons of record on the files of the Ministry of Consumer and Commercial Relations, through inadvertence the annual returns for the Corporation were not filed nor was an application for the revival of the Corporation made within the time provided by statute; that the Corporation at the time of its dissolution was carrying on the business of a holding company and property continues to be held in the name of the Corporation; and whereas the applicant hereby applies for special legislation reviving the Corporation; and whereas it is expedient to grant the application;

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. The Royal Hotel (Picton) Limited is hereby revived and is, subject to any rights acquired by any person after its dissolution, hereby restored to its legal position as a company incorporated by letters patent, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts as at the date
of its dissolution in the same manner and to the same extent as if it had not been dissolved.

2. This Act comes into force on the day it receives Royal Assent.

3. The short title of this Act is *The Royal Hotel (Picton) Limited Act, 1978.*