1978

c 136 The Poly Aire International Limited Act, 1978

Ontario
An Act to revive  
Poly Aire International Limited  
Assented to June 23rd, 1978

WHEREAS Walter Nail represents that Poly Aire International Limited, hereinafter called the Corporation, was incorporated by letters patent dated the 23rd day of September, 1969; that the Minister of Consumer and Commercial Relations, by order dated the 26th day of December, 1973, and made under the authority of subsection 3 of section 251 of The Business Corporations Act, cancelled the certificate of incorporation of the Corporation for default in filing annual returns and declared it to be dissolved on the 30th day of January, 1974; that the applicant was a director of the Corporation and the holder of the majority of the common shares of the Corporation at the time of its dissolution; that default in filing annual returns occurred by reason of inadvertence; that the Corporation at the time of its dissolution owned certain property; and whereas the applicant hereby applies for special legislation reviving the Corporation; and whereas it is expedient to grant the application;

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. Poly Aire International Limited, incorporated by letters patent dated the 23rd day of September, 1969, is hereby revived and is, subject to any rights acquired by any person after its dissolution, hereby restored to its legal position as a company incorporated by letters patent, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts as at the date of its dissolution in the same manner and to the same extent as if it had not been dissolved.

2. This Act comes into force on the day it receives Royal Assent.
