1979

c 127 The Honing Corporation Limited Act, 1979

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CHAPTER 127

An Act to revive Honing Corporation Limited

Assented to November 13th, 1979

WHEREAS Aaron Zaitchik hereby represents that Honing Corporation Limited, herein called the Corporation, was incorporated by certificate of incorporation dated the 22nd day of February, 1971; that the Minister of Consumer and Commercial Relations, by order dated the 9th day of April, 1975, and made under the authority of subsection 3 of section 251 of The Business Corporations Act, cancelled the certificate of incorporation of the Corporation for default in filing annual returns, and declared the Corporation to be dissolved on the 14th day of May, 1975; that the applicant was the director and the holder of all common shares of the Corporation at the time of its dissolution; that although the notice of default in filing annual returns required by the said subsection 3 of section 251 of The Business Corporations Act was sent to the applicant as director, through inadvertence, no action was taken to revive the Corporation until more than two years after the date of the said notice; that the Corporation, at the time of its dissolution, was carrying on active business and since that time active business has continued to be carried on in the name of the Corporation; and whereas the applicant hereby applies for special legislation reviving the Corporation; and whereas it is expedient to grant the application;

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. Honing Corporation Limited is hereby revived and is, subject to any rights acquired by any person after its dissolution, hereby restored to its legal position as a company incorporated by certificate of incorporation, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts as at the date of its dissolution in the same manner and to the same extent as if it had not been dissolved.

2. This Act comes into force on the day it receives Royal Assent.
3. The short title of this Act is *The Honing Corporation Limited Act, 1979.*