1979

c 19 The Ontario Municipal Employees Retirement System Amendment Act, 1979

Ontario

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CHAPTER 19

An Act to amend
The Ontario Municipal Employees
Retirement System Act

Assented to May 18th, 1979

HER MAJESTY, by and with the advice and consent of the
Legislative Assembly of the Province of Ontario, enacts as
follows:

1. Subsections 3a and 3b of section 7 of The Ontario Municipal
Employees Retirement System Act, being chapter 324 of the
Revised Statutes of Ontario, 1970, as enacted by the Statutes
of Ontario, 1974, chapter 102, section 3, are repealed and the
following substituted therefor:

   (3a) Notwithstanding subsection 3, commencing in the year
1975, all or a portion of the money accumulated to the credit
of the Fund and not required for current expenditures, as
shall be agreed upon between the Treasurer of Ontario and
the Board and approved by the Lieutenant Governor in
Council, shall be retained by the Board.

   (3b) The money retained by the Board under subsection
3a shall form part of the Fund and the Board shall invest
such part of the Fund as pension fund moneys subject to
the limitations of The Pension Benefits Act, and, for the
purposes of that Act, such part of the Fund shall be treated
as a separate pension fund.

2. Section 11 of the said Act is amended by adding thereto the
following subsection:

(2) Subsection 1 does not apply to the garnishment,
attachment or seizure of moneys payable out of the Fund
in satisfaction of an order for support under The Family Law
Reform Act, 1978, c. 2.

3. (1) This Act, except section 2, comes into force on the day it
receives Royal Assent.
(2) Section 2 shall be deemed to have come into force on the 31st day of March, 1978.