1979

c 10 The Ontario Unconditional Grants Amendment Act, 1979 (No. 1)

Ontario
CHAP. 10

An Act to amend
The Ontario Unconditional Grants Act, 1975

Assented to April 17th, 1979

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1.—(1) Subsection 5 of section 7 of The Ontario Unconditional Grants Act, 1975, being chapter 7, is repealed and the following substituted therefor:

(5) Notwithstanding subsection 2, except where there has been a different assessment generally of real property in an area municipality under section 86 of The Assessment Act, R.S.O. 1970, c. 32, the net regional levy and the net lower tier levy charged against the whole rateable property of an area municipality shall be apportioned among the merged areas of such area municipality in the proportion that the total equalized assessment of each merged area bears to the total equalized assessment of the area municipality both according to the last revised assessment roll as equalized by the Ministry of Revenue.

(2) The said section 7, as amended by the Statutes of Ontario, s. 7, 1977, chapter 7, section 4, is further amended by adding thereto the following subsection:

(5a) Notwithstanding the provisions of any Act establishing a regional municipality, where there has been a different assessment generally of real property in an area municipality under section 86 of The Assessment Act, the rates levied by such area municipality shall be levied in accordance with subsection 2.

2. Where the Minister is of the opinion that property taxes in a municipality have been or may be unduly high because of the equalization factor used in determining a resource equalization grant under section 9 of The Ontario Unconditional Grants Act, 1975, the Minister may, in 1979, by order, make a grant or a
loan to the municipality on such terms and conditions as the Minister considers necessary in the circumstances.

3. This Act comes into force on the day it receives Royal Assent.

4. The short title of this Act is *The Ontario Unconditional Grants Amendment Act, 1979.*