1980

c 104 The Italian Canadian Benevolent Corporation (Toronto District) Act, 1980

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An Act respecting the Italian Canadian Benevolent Corporation (Toronto District)

Assented to December 12th, 1980

WHEREAS the Italian Canadian Benevolent Corporation (Toronto District), herein called the Corporation, hereby represents that it was incorporated as the Italian-Canadian Benevolent Corporation by letters patent dated the 15th day of April, 1971; that by supplementary letters patent dated the 8th day of June, 1978, the name of the Corporation was changed to Italian Canadian Benevolent Corporation (Toronto District); that the Corporation is a registered charitable organization within the meaning of the Income Tax Act (Canada); that the Corporation acquired a freehold interest in lands located on Lawrence Avenue West in the City of North York on the 23rd day of March, 1977 and on the 11th day of April, 1979; that the Corporation intends to use the said lands for the purposes of a home for the elderly and as a cultural and recreational centre; and whereas the Corporation hereby applies for special legislation to exempt the aforesaid real property, occupied and used by it in the City of North York, from municipal taxation, including school and local improvement rates; and whereas it is expedient to grant the application;

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. So long as the lands described in the Schedule hereto are used for the purposes of the Corporation, they shall be exempt from taxes for municipal and school purposes.

2. For the purposes of subsection 8 of section 214 of The Municipality of Metropolitan Toronto Act, the exemption from taxation granted under section 1 shall be deemed to be an exemption provided under section 3 of The Assessment Act.

3. This Act shall be deemed to have come into force on the 23rd day of March, 1977 with respect to the lands described in clause a of the Schedule and on the 11th day of April, 1979 with respect to the lands described in clause b of the Schedule.
4. The short title of this Act is The Italian Canadian Benevolent Corporation (Toronto District) Act, 1980.

SCHEDULE

That parcel of land and premises situate in the City of North York, in the Municipality of Metropolitan Toronto, being composed of part of Lot 5, Concession 3, west of Yonge Street, in the said City of North York, being those portions designated as,

(a) Parts 7 and 8; and

(b) Parts 4, 5, 6, 9, 10 and 13,

on a Reference Plan deposited in the Land Registry Office for the Registry Division of Toronto Boroughs and York South (No. 64) as Number 64R-6022.