The Gradore Mines Limited Act, 1980

Ontario
CHAPTER 97

An Act to revive Gradore Mines Limited

Assented to December 12th, 1980

WHEREAS Harold Cross and James Ryan hereby represent that Gradore Mines Limited, herein called the Corporation, was incorporated by letters patent dated the 19th day of January, 1951; that the Minister of Consumer and Commercial Relations by order dated the 16th day of March, 1976, and made under the authority of subsection 3 of section 251 of The Business Corporations Act, cancelled the certificate of incorporation of the Corporation for failure to file financial statements as required by section 134 of The Securities Act, being chapter 426 of the Revised Statutes of Ontario, 1970, and declared the Corporation to be dissolved on the 16th day of March, 1976; that the applicants were directors in good standing of the Corporation at the time of its dissolution; that the notice of default in filing the required financial statements was received by the directors of the Corporation but there were insufficient funds available at the time to pay the cost of preparing the said financial statements or for paying the required filing fees; that the Corporation at the time of its dissolution owned certain property and that it is desirable that the Corporation be revived in order to deal with the said property; and whereas the applicants hereby apply for special legislation reviving the Corporation; and whereas it is expedient to grant the application;

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. Gradore Mines Limited is hereby revived and is, subject to any rights acquired by any person after its dissolution, hereby restored to its legal position as a corporation incorporated by letters patent, including all its property, rights, privileges and franchises, and subject to all its liabilities, contracts, disabilities and debts as of the date of its dissolution in the same manner and to the same extent as if it had not been dissolved.

2. This Act comes into force on the day it receives Royal Assent.