1980

c 96 The Gould's Drug Store Limited Act, 1980

Ontario
CHAPTER 96

An Act to revive Gould's Drug Store Limited

Assented to November 14th, 1980

WHEREAS Fergus James Brown hereby represents that Gould's Drug Store Limited, herein called the Corporation, was incorporated by letters patent dated the 30th day of December, 1958; that the Minister of Consumer and Commercial Relations by order dated the 5th day of July, 1972, and made under the authority of subsection 3 of section 251 of The Business Corporations Act, cancelled the certificate of incorporation of the Corporation for default in filing annual returns and declared it to be dissolved on the 9th day of August, 1972; that the applicant herein was the majority shareholder of the Corporation at the time of dissolution; that the notice of default required by subsection 2 of section 251 of The Business Corporations Act, although sent to the Corporation, was not received by the applicant; that the applicant was not aware of the dissolution of the Corporation until more than seven years after the date thereof; that the Corporation was at the time of its dissolution carrying on active business and active business has continued to be carried on in the name of the Corporation since its dissolution; and whereas the applicant hereby applies for special legislation reviving the Corporation; and whereas it is expedient to grant the application;

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. Gould's Drug Store Limited is hereby revived and is, subject to any rights acquired by any person after its dissolution, hereby restored to its legal position as a company incorporated by letters patent, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts, as at the date of its dissolution, in the same manner and to the same extent as if it had not been dissolved.

2. This Act comes into force on the day it receives Royal Assent.
