1980

c 94 The Golden Hope Mines Limited Act, 1980

Ontario
WHEREAS William Thomas Griffith, Donald Malcolm McNally and Gilles Dubuc hereby represent that Golden Hope Mines Limited, herein called the Corporation, was incorporated by letters patent dated the 19th day of January, 1946; that the Minister of Consumer and Commercial Relations by order dated the 27th day of July, 1976 and made under the authority of subsection 3 of section 251 of The Business Corporations Act, being chapter 53 of the Revised Statutes of Ontario, 1970, cancelled the certificate of incorporation of the Corporation for failure to comply with section 134 of The Securities Act, being chapter 426 of the Revised Statutes of Ontario, 1970, and declared the said Corporation to be dissolved on the 27th day of July, 1976; that the applicant, William Thomas Griffith was a director, Donald Malcolm McNally a shareholder and Gilles Dubuc was a substantial shareholder of the Corporation at the time of the dissolution; that default in complying with the said section 134 of The Securities Act arose by reason of lack of assets to enable the Corporation to pay the necessary costs for preparing and distributing to shareholders the financial statements required by the said section 134; that the Corporation at the time of its dissolution lost its property through forfeiture due to lack of funds to pay taxes but the applicant, Gilles Dubuc, intends to sell to, or arrange for the sale to, the Corporation, a property with a potential of containing mineralization and to arrange for the necessary availability of moneys to comply with the said section 134 of The Securities Act and with the relevant provisions of The Securities Act, 1978 and to explore and develop the said new property for the potential benefit of all the shareholders of the Corporation at the time of its dissolution; and whereas the applicants hereby apply for special legislation reviving the Corporation, and whereas it is expedient to grant the application;

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:
1. Golden Hope Mines Limited is hereby revived and is, subject to any rights acquired by any person after its dissolution, hereby restored to its legal position as a company incorporated by letters patent, including all its property, rights, privileges and franchises, and subject to all its liabilities, contracts, disabilities and debts, as at the date of its dissolution, in the same manner and to the same extent as if it had not been dissolved.

2. On the date this Act comes into force, the directors of the Corporation shall be William Thomas Griffith of 77 Davisville Avenue, in the City of Toronto, in The Municipality of Metropolitan Toronto, in the Province of Ontario, Donald Malcolm McNally of 24 Ryewood Avenue, in the City of North York, in The Municipality of Metropolitan Toronto, in the Province of Ontario and Gilles Dubuc of 926 Boulevard St. Croix, in Ville St. Laurent, in the Province of Quebec.

3. This Act comes into force on the day it receives Royal Assent.