c 87 The Can-Con Enterprises and Explorations Limited Act, 1980

Ontario
CHAPTER 87

An Act to revive Can-Con Enterprises and Explorations Limited

Assented to June 17th, 1980

WHEREAS Jack West hereby represents that Can-Con Enterprises and Explorations Limited, herein called the Corporation, was formed by articles of amalgamation dated the 30th day of November, 1970; that the Minister of Consumer and Commercial Relations by order dated the 16th day of March, 1976, and made under the authority of subsection 3 of section 251 of The Business Corporations Act, cancelled the certificate of incorporation of the Corporation for failure to file the financial statements as required by section 134 of The Securities Act, being chapter 426 of the Revised Statutes of Ontario, 1970, and declared the Corporation to be dissolved on the 16th day of March, 1976; that the applicant was a director in good standing of the Corporation at the time of its dissolution; that notice of default in filing the required financial statements with the Ontario Securities Commission was given to the director of the Corporation but there were no funds available at the time to pay the cost of preparing the said financial statements; that at the time of the dissolution of the Corporation, the Corporation owned a mining property and the Corporation intends to seek financing to explore and develop the said mining property; and whereas the applicant hereby applies for special legislation reviving the Corporation; and whereas it is expedient to grant the application;

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. Can-Con Enterprises and Explorations Limited is hereby revived and is, subject to any rights acquired by any person after its dissolution, hereby restored to its legal position as a corporation formed by articles of amalgamation, including all its property, rights, privileges and franchises, and subject to all its liabilities, contracts, disabilities and debts as of the date of its dissolution in the same manner and to the same extent as if it had not been dissolved.
2. This Act comes into force on the day it receives Royal Assent.