c 23 Income Tax Amendment Act, 1990

Ontario
CHAPTER 23

An Act to amend the Income Tax Act

Assented to December 20th, 1990

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. The Table in clause 1 (6) (h) of the Income Tax Act, as enacted by the Statutes of Ontario, 1989, chapter 91, section 1, is amended by adding after the fourth item the following item:

                                               Minister

Provincial Minister

2. Subsections 6 (1) and (2) of the Act, as re-enacted by the Statutes of Ontario, 1988, chapter 73, section 4, and subsection 6 (2a) of the Act, as enacted by the Statutes of Ontario, 1988, chapter 73, section 4, are repealed and the following substituted:

   (1) If the tax otherwise payable by an individual under this Act for a taxation year does not exceed the individual’s personal amount determined in the prescribed manner for the taxation year, no tax is payable under this Act by the individual for the taxation year.

   (2) If the tax otherwise payable by an individual under this Act for a taxation year exceeds the individual’s personal amount for the taxation year, the tax payable under this Act may be reduced by the amount, if any, by which three times the individual’s personal amount for the taxation year exceeds twice the amount of tax otherwise payable by the individual under this Act for the taxation year.

3.—(1) Except as provided in subsections (2) and (3), this Act comes into force on the day it receives Royal Assent.

(2) Section 1 shall be deemed to have come into force on the 20th day of December, 1989.
(3) Section 2 shall be deemed to have come into force on the 1st day of January, 1990.

4. The short title of this Act is the *Income Tax Amendment Act, 1990*. 