1983

c 31 Motor Vehicle Dealers Amendment Act, 1983

Ontario
CHAPTER 31

An Act to amend the Motor Vehicle Dealers Act

Assented to June 9th, 1983

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. Section 1 of the Motor Vehicle Dealers Act, being chapter 299 of the Revised Statutes of Ontario, 1980, is amended by adding thereto the following clause:

   (ca) “Fund” means the Motor Vehicle Dealers Compensation Fund established under clause 24 (o).

2. Section 24 of the said Act is amended by adding thereto the following clauses:

   (o) providing for the establishment, maintenance and administration of the Motor Vehicle Dealers Compensation Fund including prescribing provisions relating to investing and paying out of money from the Fund;

   (p) providing for the payment of levies into the Fund by participants and prescribing the amounts thereof:

   (q) providing for payment out of the Fund of claims and procedures to be followed in respect thereto:

   (r) requiring participation in the Fund by motor vehicle dealers.

3. This Act comes into force on the day it receives Royal Assent.

4. The short title of this Act is the Motor Vehicle Dealers Amendment Act, 1983.