2013

2012-13 Report on Activities

Hennick Centre for Business and Law at York University

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The 2012-13 academic year marked the Hennick Centre for Business and Law’s fourth successful year of operations. The Centre remained active in promoting engagement at the intersection of business, law, and public policy with a full slate of programming for students, professionals and scholars. The Centre focused on developing experiential learning opportunities for JD/MBA and JD students to enhance their professional education. Our accomplishments this year advanced our overall mission to promote and develop joint business and law scholarship and education.

www.hennickcentre.ca
EVENTS

The Hennick Centre initiated or co-sponsored 11 events for audiences of practitioners, scholars and students. Our programming served to extend the Centre’s brand awareness while contributing to the dialogue on topical issues for the business and legal communities. We extend our appreciation to the sponsors, funders, and collaborators whose support of and involvement in the following events played an integral role in advancing the Centre’s mission.

**JD/MBA Alumni Association**
**Wine & Cheese Reception**
May 16, 2012
The Hennick Centre and the Osgoode-Schulich JD/MBA Alumni Association co-hosted the third annual wine and cheese reception for graduates of the JD/MBA program. The Osgoode-Schulich JD/MBA Alumni Association is committed to fostering a community where alumni can jointly pursue mutually shared interests and issues, thereby facilitating the professional and personal development of graduates of the JD/MBA program.

September 19, 2012
This event, sponsored by the Toronto CFA Society, brought together leading experts from Canada and the US regulatory, legal and compliance professions to discuss the impact of recent insider trading developments on both sides of the border. Poonam Puri, Co-Director of the Hennick Centre, moderated the discussion. Panelists covered such issues as surveillance, extraterritorial reach, implications for users of expert networks, legal and compliance evolutions of investors, and the Canadian and US legal system on insider trading.

**PRI-CBERN Academic Network Conference**
**2012 – Evolution of Responsible Investment: Navigating Complexity**
October 1 – 3, 2012
The fourth Annual Academic Network Conference on Responsible Investment provided an unique opportunity for researchers, students and investment professionals to present research and to build partnerships to continue to enhance knowledge of responsible investment in such areas as governance, investment strategies and performance, private equity and alternatives, bribery and corruption and impact investing. Featured speakers included Ola Mestad, Chair of the Norwegian Ethics Council and Elroy Dimson, Professor Emeritus, London School of Economics, as well as Ed Waitzer, Director of the Hennick Centre.

**OPD Breakfast Session: Developing and Acting Upon Healthy Skepticism with Harry Markopolos**
October 11, 2012
Madoff whistleblower, Harry Markopolos, shared his observations on why banks, investment firms, accounting firms, hedge funds, endowments, and a variety of regulators failed to exhibit professional skepticism in the face of various red flag warnings with an audience of legal and public policy professionals, as well as students. Mr. Markopolos also shared his views on what constitutes healthy professional skepticism.
Myth of Choice: Good Decision Making in a World of Limits with Kent Greenfield, Boston College Law School
October 22, 2012
In discussing his new book, The Myth of Choice, Professor Kent Greenfield explored the perceived role of choice in marketing strategy, corporate governance, and economic theory. By tapping into scholarship on topics ranging from brain science to economics, political theory to sociology, Professor Greenfield explained the way in which many factors, conscious and unconscious, limit free will. He offered useful suggestions to help individuals become better decision makers, and to ensure that our laws, businesses, and public policy acknowledge the complexity of choice. This event was co-sponsored by Cassels Brock & Blackwell LLP.

Capitalism for the Long Term: A Dialogue Focused on Reform
November 8, 2012
Ed Waitzer, Director of the Hennick Centre, moderated a panel at this invitation-only event organized by the Schulich School of Business and McKinsey & Company. The event brought together corporate leaders, policy makers, and scholars at the forefront of thought and action regarding the direction capitalism should take to ensure its survival and to be more beneficial for all stakeholders.

Considerations of Fairness and Conflicts of Interest in the Regulation of Financial Markets with Dr. Michelle Welsh, Department of Business Law and Taxation, Monash University
February 7, 2013
Dr. Michelle Welsh delivered a guest lecture at Osgoode Hall Law School to students and faculty based on her paper exploring issues of fairness in the context of the enforcement of market rules by public regulators.

Davies Fund for Business Law Lecture with Professor John Kay, Visiting Professor, London School of Economics
March 21 & 22, 2013
The Hennick Centre was pleased to welcome John Kay, Visiting Professor at the London School of Economics and author of "The Kay Report – Review of UK Equity Markets and Long Term Decision Making." Professor Kay spoke at a series of events for practitioners, scholars, business leaders and law and business students over two days where he shared his views on long term capitalism and risk and uncertainty in today’s markets.
STUDENTS

The Hennick Centre for Business and Law is focused on providing opportunities for education and professional development to students at Osgoode and Schulich and the schools’ graduates. In addition to its support of the annual JD/MBA Students’ Association Conference and the “Lunch With” Series, the Centre also supports a number of activities and initiatives for JD/MBA students as part of its commitment to promoting and growing the joint program and interdisciplinary scholarship.

**McCarthy Tétrault Business Law Internship**
The Hennick Centre was pleased to partner with McCarthy Tétrault LLP to launch the McCarthy Tétrault Business Law Internships, commencing the summer of 2013. In the inaugural year of the program, five successful applicants will spend the summer interning in the legal department or related business unit of FirstService Corporation, the Royal Bank of Canada, the Investment Industry Regulatory Organization of Canada, the Ontario Securities Commission and Mount Sinai Hospital. Each of the students will work alongside lawyers and businesspersons to better understand the intersection of business and legal issues in a for-profit or non-profit organization. They will also gain exposure to the client side of legal practice. The Hennick Centre received over seventy applications for the first year of the program.

**“Lunch With” Series**
The Hennick Centre sponsored the popular JD/MBA Students’ Association “Lunch With” Series. In the fall and winter semesters, JD/MBA students attended informal lunch and learn talks with two senior practitioners working at the intersection of law, business and public policy: Carol Hansell, JD/MBA alumna and Senior Partner at Davies Ward Phillips & Vineberg LLP, and Melanie Aitken, Senior Partner at Bennett Jones LLP and the former federal Competition Commissioner.

**Course Offerings**
The Centre’s innovative “Art of the Deal” and “Investor Protection” seminars remained popular with students for a fourth consecutive year.

**Other Student Events**
Professor Tom Johnson, Faculty Co-Director of the JD/MBA program, moderated a Business Careers Panel organized by the JD/MBA Students’ Association and supported by the Hennick Centre. The panel included JD/MBA alumni working in the fields of real estate, banking and consulting. Current JD/MBA students gained insights into using their combined degree to build a career in business.
ALUMNI

The Hennick Centre is committed to supporting the growth and development of the Osgoode-Schulich JD/MBA Alumni Association. The establishment and growth of the alumni network is an important step in promoting the JD/MBA program. The Hennick Centre again sponsored and co-hosted the annual Alumni Association wine and cheese reception on May 16, 2012 and provided support for the annual Alumni Association dinner on October 17, 2012.

THOUGHT LEADERSHIP AND PUBLIC POLICY

The Hennick Centre had strong national media presence and coverage in such publications as the National Post and the Globe and Mail, with the Centre’s Director regularly contributing to the op/ed pages.

The Hennick Centre’s directors published scholarly papers for a range of journals and periodicals, as well as presenting their papers at numerous events held around the world.

Ed Waitzer has been actively involved in thought leadership conferences and sessions at home and abroad on the topic of sustainable capitalism, including presenting a paper and moderating high-level panels at Columbia Law School in New York City and at the Schulich/McKinsey Capitalism for the Long Term event in Toronto. He also became a Director of the Sustainability Accounting Standards Board. Poonam Puri was awarded a significant grant from the Social Sciences and Humanities Research Council of Canada to examine public and private securities enforcement in Canada. James Darroch serves on the Board of Directors of the Toronto Financial Services Alliance, a public/private initiative that promotes Toronto as a premier financial center and continues to provide leadership to the Financial Services Leadership Program at CIBC.
OTHER INITIATIVES

The Hennick Centre continued to make inroads in highlighting the linkages between legal and business training, and legal and business issues. The Hennick Centre presented the 2012 Hennick Medal for Career Achievement to Moya Greene, LLB ’78, CEO of the Royal Mail Group. In addition to promoting the Hennick Medal across multiple platforms at the law and business schools, the Hennick Centre arranged for Moya Greene to deliver a private talk to law and business students where she shared her wealth of experience in navigating career transitions in the public and private sectors. Students and faculty were also invited to join over eighty business, legal and public sector leaders at the TD Bank’s executive offices for a presentation and reception in honour of Moya’s achievements at the intersection of law, business and public policy.

The Hennick Centre participated in key research events at both faculties. The Centre participated in the Schulich Research Day celebrating breakthrough management research projects by many of the school’s leading scholars, several of which have been carried out in collaboration with researchers from other leading universities around the world. The work of the interdisciplinary team of Osgoode and Schulich Professors Burkard Eberlein, Alan Richardson and Stepan Wood—supported in part by a Hennick Centre research grant—was showcased at the celebration’s research poster presentations.

The Hennick Centre also participated in a joint research celebration with Osgoode Hall Law School and York University’s new Lassonde School of Engineering. The Centre joined in a discussion that explored the many areas of common ground between law and engineering, including seminal issues related to the mining industry.

ON THE HORIZON

As the Hennick Centre approaches its fifth year of operations, our focus will turn to establishing new goals to further our mission of promoting joint business and legal scholarship and education for students, practitioners and scholars at York University and beyond. At the same time, we will work to deliver programming and events that will deepen our relationships with our stakeholders and provide strong momentum as we move towards our new goals.

Building on the success of the inaugural year of the McCarthy Tétrault Business Law Internship program, we hope to expand the program in an effort to offer more hands-on training in business and law to enhance the education of young professionals. This program, in addition to other business-related experiential learning offerings under consideration, provide a space for the Hennick Centre to distinguish itself in helping to equip students for the new economy.

The Centre will continue to seek out new opportunities to collaborate with partners at York University and within the business and legal communities to craft programming for scholars, students, practitioners and policy makers. In addition to promoting the Centre’s cross-disciplinary vision, this programming will serve to strengthen brand awareness.

One of the Centre’s greatest strengths lies in the quality of our supporters, including our Advisory Council, whose comments and suggestions are always welcome. We express sincere appreciation to Jay Hennick and Mickey Cohen for their active leadership and support of the Centre throughout the year.
Our People

Executive Committee
James Darroch, Co-Director, Hennick Centre
Dezsö J. Horváth, Dean, Schulich School of Business
Tom Johnson, Faculty Director of the JD/MBA Program from Osgoode
Peter Macdonald, Faculty Director of the JD/MBA Program from Schulich
Patrick J. Monahan, Deputy Attorney General (Ontario)
Poonam Puri, Co-Director, Hennick Centre
Lorne Sossin, Dean, Osgoode Hall Law School
Edward J. Waitzer, Director, Hennick Centre

Directors
Edward J. Waitzer, Director
Poonam Puri, Co-Director
James L. Darroch, Co-Director
Tom Johnson, Faculty Director of JD/MBA Program
Peter Macdonald, Faculty Director of JD/MBA Program

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Douglas Cumming
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Burkard Eberlein
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Ian MacDonald
Peter Macdonald
Alan Richardson
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The Hennick Centre for Business and Law looks forward to working with you to make next year a success.
Please visit www.hennickcentre.ca for more information.