

1970

## c 155 The Morina Electronics Manufacturing Company Limited Act, 1970

Ontario

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## CHAPTER 155

**An Act respecting  
Morina Electronics Manufacturing  
Company Limited**

*Assented to May 4th, 1970  
Session Prorogued November 13th, 1970*

**W**HEREAS Frank George Morina, Irma Jean Morina, <sup>Preamble</sup> and Alexander Roy McIntyre, by their petition have represented that Morina Electronics Manufacturing Company Limited, herein called the Corporation, was incorporated by letters patent dated the 9th day of May, 1961; that the Provincial Secretary by order dated the 1st day of December, 1966, and made under the authority of subsection 2 of section 326 of *The Corporations Act*, did cancel the letters patent of the Corporation and declare it to be dissolved as of the 5th day of January, 1967; that the petitioners were all the directors of the Corporation and represented the holders of all of the common shares of the Corporation at the time of the cancellation of the letters patent and dissolution of the Corporation; that subsequent to the making of the said order by the Provincial Secretary assessments were made against the Corporation for corporation tax under *The Corporations Tax Act*; that the petitioners desire that any liability for tax be determined on the merits; and whereas the petitioners have prayed for special legislation reviving the Corporation; and whereas it is expedient to grant the prayer of the petition;

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c. 71, 73

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1.—(1) Morina Electronics Manufacturing Company <sup>Morina  
Electronics  
Manufactur-  
ing  
Company  
Limited  
revived</sup> Limited, incorporated by letters patent dated the 9th day of May, 1961, is hereby revived and is, subject to any rights acquired by any person after its dissolution, hereby restored to its legal position as a company incorporated by letters patent, including all its property, rights, privileges and franchises, and subject to all its liabilities, contracts, disabilities and debts as at the date fixed in the said order for its dissolution, and declared to be a subsisting Corporation since its incorporation in the same manner and to the same extent as if it had not been dissolved.

Liability of  
shareholders  
not affected

(2) This Act does not affect any liability to which the persons who were shareholders of Morina Electronics Manufacturing Company Limited at the time of its dissolution would be subject if this Act had not been passed.

Commence-  
ment

2. This Act comes into force on the day it receives Royal Assent.

Short title

3. This Act may be cited as *The Morina Electronics Manufacturing Company Limited Act, 1970*.