

1973

c 203 The S. B. Young Limited Act 1973

Ontario

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CHAPTER 203

An Act respecting S. B. Young Limited

*Assented to May 18th, 1973
Session Prorogued March 5th, 1974*

WHEREAS Stanley B. Young hereby represents that ^{Preamble}
S. B. Young Limited, herein called the Corporation,
was incorporated by letters patent dated the 24th day of
December, 1957; that the Provincial Secretary by order
made under the authority of subsection 2 of section 326 of
The Corporations Act, being chapter 71 of the Revised
Statutes of Ontario, 1960, cancelled the letters patent of
the Corporation and declared it to be dissolved on the 8th
day of December, 1966; that Stanley B. Young was the
president and beneficial owner of all the issued and out-
standing shares of the Corporation at the time of its dissolu-
tion; that the notice of default in filing annual returns re-
quired by the said subsection 2 of section 326 of *The Cor-
porations Act* was not received by the applicant; that the
applicant was not aware of the dissolution of the Corporation
until more than two years after the date thereof; that the
Corporation at the time of its dissolution was and is now
carrying on the business authorized by its letters patent;
and whereas the applicant hereby applies for special legisla-
tion reviving the Corporation; and whereas it is expedient
to grant the application;

Therefore, Her Majesty, by and with the advice and
consent of the Legislative Assembly of the Province of
Ontario, enacts as follows:

1. S. B. Young Limited, incorporated by letters patent <sup>S. B.
Young
Limited
revived</sup>
dated the 24th day of December, 1957, is hereby revived
and is, subject to any rights acquired by any person after
its dissolution, hereby restored to its legal position as a
company incorporated by letters patent, including all its
property, rights, privileges and franchises and subject to all
its liabilities, contracts, disabilities and debts as at the date
of dissolution in the same manner and to the same extent
as if it had not been dissolved.

2. This Act comes into force on the day it receives Royal <sup>Commence-
ment</sup>
Assent.

3. This Act may be cited as *The S. B. Young Limited* ^{Short title}
Act, 1973.

