

1973

## c 197 The New Augarita Porcupine Mines Limited Act, 1973

Ontario

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### Bibliographic Citation

*The New Augarita Porcupine Mines Limited Act, 1973*, SO 1973, c 197

### Repository Citation

Ontario (1973) "c 197 The New Augarita Porcupine Mines Limited Act, 1973," *Ontario: Annual Statutes*: Vol. 1973, Article 199.

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## CHAPTER 197

**An Act respecting New Augarita  
Porcupine Mines Limited**

*Assented to May 18th, 1973  
Session Prorogued March 5th, 1974*

**W**HEREAS Michael Murray, a common shareholder, <sup>Preamble</sup>  
hereby represents that New Augarita Porcupine Mines Limited, herein called the Corporation, was incorporated by letters patent dated the 13th day of May, 1936; that the Provincial Secretary, by order dated the 7th day of May, 1965, and made under the authority of subsection 2 of section 326 of *The Corporations Act*, being chapter 71 of the Revised Statutes of Ontario, 1960, cancelled the letters patent of the Corporation and declared it to be dissolved on the 3rd day of June, 1965; that the applicant was a holder of common shares of the Corporation at the time of its dissolution, but not a director of the Corporation at such time; that the notice of default in filing annual returns required by the said subsection 2 of section 326 of *The Corporations Act* was sent to each of the persons of record on the files of the Department of the Provincial Secretary and Citizenship, of whom none are applicants; that the said notice was not received by Michael Murray and he was not aware of the dissolution of the Corporation until more than two years after the date thereof; that the Corporation had, by agreement dated the 5th day of July, 1957, purported to sell all its assets, subject to its liabilities, to Augdome Exploration Limited; that the Corporation despite such intent and belief has been found by the Supreme Court of Ontario not to have transferred all of its said assets; and whereas the applicant hereby applies for special legislation reviving the Corporation; and whereas it is expedient to grant the application;

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. New Augarita Porcupine Mines Limited, incorporated <sup>New Augarita  
Porcupine  
Mines  
Limited</sup>  
by letters patent dated the 13th day of May, 1936, is hereby <sup>revived</sup>  
revived and is, subject to any rights acquired by any person <sup>revived</sup>  
after its dissolution, hereby restored to its legal position as a

company incorporated by letters patent, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts as at the date of its dissolution in the same manner and to the same extent as if it had not been dissolved.

Commence-  
ment

**2.** This Act comes into force on the day it receives Royal Assent.

Short title

**3.** This Act may be cited as *The New Augarita Porcupine Mines Limited Act, 1973*.