

1973

c 178 The Aradco Management Limited and Oak Stamping Limited Act, 1973

Ontario

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CHAPTER 178

**An Act respecting Aradco Management
Limited and Oak Stamping Limited**

*Assented to April 27th, 1973
Session Prorogued March 5th, 1974*

WHEREAS Steve Balazs, Shirley Balazs and John Kulcsar Preamble
hereby represent that Aradco Management Limited and Oak Stamping Limited, herein called the Corporations, were incorporated by letters patent dated the 6th day of July, 1961, in the case of Aradco Management Limited, and by letters patent dated the 28th day of April, 1960, in the case of Oak Stamping Limited; that the Provincial Secretary by order made under the authority of subsection 2 of section 326 of *The Corporations Act*, being chapter 71 of the Revised Statutes of Ontario, 1960, cancelled the letters patent of the Corporations and declared them to be dissolved on the 22nd day of September, 1966, in the case of Aradco Management Limited, and on the 17th day of November, 1967, in the case of Oak Stamping Limited; that the applicants were all the directors and holders of all the common shares of the Corporations at the time of the said dissolution; that the notice of default in filing annual returns required by the said subsection 2 of section 326 of *The Corporations Act*, although sent to each of the applicants as directors, was not received by any of them, and none of them were aware of the dissolution of the Corporations until more than one year after the date thereof; that the Corporations were carrying on, at the time of their respective dissolutions, active commercial businesses; and whereas the applicants hereby apply for special legislation reviving the Corporations; and whereas it is expedient to grant the application;

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. Aradco Management Limited, incorporated by letters patent dated the 6th day of July, 1961, is hereby revived and is, subject to any rights acquired by any person after its dissolution, hereby restored to its legal position as a company incorporated by letters patent, including all its property, Aradco Management Limited revived

rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts as at the date of its dissolution in the same manner and to the same extent as if it had not been dissolved.

Oak
Stamping
Limited
revived

2. Oak Stamping Limited, incorporated by letters patent dated the 28th day of April, 1960, is hereby revived and is, subject to any rights acquired by any person after its dissolution, hereby restored to its legal position as a company incorporated by letters patent, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts as at the date of its dissolution in the same manner and to the same extent as if it had not been dissolved.

Commence-
ment

3. This Act comes into force on the day it receives Royal Assent.

Short title

4. This Act may be cited as *The Aradco Management Limited and Oak Stamping Limited Act, 1973*.