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c 188 The County of Prince Edward Act, 1972

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CHAPTER 188

An Act respecting the County of Prince Edward

Assented to April 27th, 1972 Session Prorogued December 15th, 1972

X/HEREAS The Corporation of the County of Prince Preamble Edward hereby applies for special legislation in respect of the matter hereinafter set forth; and whereas it is expedient to grant the application;

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. The council of the Corporation of the County of Prince Powers to pass by-laws reindustrial Edward may pass by-laws,

commercial

- (a) on the vote of three-fourths of all of the members of council, for using land owned by the said Corporation and for acquiring and expropriating land and selling or leasing the land for the purpose of sites for the establishment and carrying on of industries and of industrial and commercial operations and uses incidental thereto.
 - 1. Where land has been acquired under this Act and any debt is outstanding in respect of the acquisition of the land or in respect of any services applied to the land, other than services supplied under The Local Improvement Act, all R.S.O. 1970, moneys received from the sale or lease of such land shall be used to retire the debt or shall be set aside as a fund to provide for the retirement of the debt unless the Ministry of Treasury, Economics and Intergovernmental Affairs upon the request of the council, approves the use of any of such moneys for another purpose; and, when the debt is retired or the amount in the fund is sufficient to provide for the complete retirement of the debt, the balance of such moneys on hand and any

- such moneys received thereafter shall be credited to the general funds of the said Corporation.
- 2. Any land acquired under this Act may be used by the Corporation for the purposes of the said Corporation or may be sold to any local board, as defined in The Municipal Affairs Act, for the purposes of such board.
- 3. Where it appears to the council that any land acquired under this Act is no longer required for the purposes for which it was acquired or for the use of the said Corporation, the council may, with the approval of the Department of Municipal Affairs, sell or dispose of the whole or any part of such lands for any purpose;
- (b) for installing services in land owned by the said Corporation or acquired by the said Corporation under this Act for the purpose hereinbefore referred to.

Commence-2. This Act comes into force on the day it receives Royal ment Assent.

Short title 3. This Act may be cited as The County of Prince Edward Act, 1972.

R.S.O, 1970, c. 118