

1972

c 82 The Ministry of Agriculture and Food Amendment Act, 1972 (No. 1)

Ontario

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CHAPTER 82

**An Act to amend
The Ministry of Agriculture and Food Act**

*Assented to June 23rd, 1972
Session Prorogued December 15th, 1972*

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. *The Ministry of Agriculture and Food Act*, being chapter ^{s. 5a} 109 of the Revised Statutes of Ontario, 1970, is amended by adding thereto the following section:

5a.—(1) Upon the recommendation of the Minister, the Lieutenant Governor in Council may, upon such terms as he considers proper, agree to guarantee and may guarantee the payment of any loan or any part thereof up to but not exceeding the principal sum of \$15,000, together with interest thereon,

(a) made to farmers to enable them to purchase or retain female breeding stock for beef production; or

(b) made to producers of milk or cream to enable them to acquire,

(i) market sharing quotas allotted under *The Milk Act* to complement the *Canadian Dairy Commission Act* (Canada) and the *Agricultural Products Marketing Act* (Canada), or

(ii) dairy cows or bred dairy heifers.

(2) The form and manner of such guarantee shall be such as the Lieutenant Governor in Council approves, and the guarantee shall be signed by the Treasurer of Ontario or such other officer or officers as are designated by the Lieutenant Governor in Council, and, upon being so signed, the Province of Ontario is liable for the payment of the loan or part thereof

and interest thereon guaranteed according to the terms of the guarantee.

Payment of
guarantee

- (3) The Lieutenant Governor in Council may make arrangements for supplying the moneys necessary to fulfil the requirements of any guarantee and to advance the amount necessary for that purpose out of the public funds of the Province.

Payment of
loss
sustained

- (4) Where a guarantee is given under subsection 1, the Lieutenant Governor in Council may, subject to such terms and conditions as he may prescribe, authorize the payment by the Province of Ontario out of the moneys appropriated therefor by the Legislature, of the whole or any part of the loss sustained by a person to whom a guarantee is given in collecting or attempting to collect moneys payable under a loan that is made pursuant to the guarantee and that is in default.

Payment of
loss
limited

- (5) Payment of loss under subsection 4 is limited to,
- (a) fees, disbursements, allowances or charges owing by the person to whom the guarantee is given to his solicitor respecting matters for which costs may be taxed under the Rules of Practice of the Supreme Court of Ontario; and
 - (b) expenses, other than those referred to in clause *a*, that are reasonably and necessarily incurred in the course of collecting or attempting to collect moneys payable under a loan that is made pursuant to the guarantee and that is in default.

Commence-
ment

2. This Act shall be deemed to have come into force on the 1st day of April, 1972.

Short title

3. This Act may be cited as *The Ministry of Agriculture and Food Amendment Act, 1972*.