

1974

## c 108 The Corporations Tax Amendment Act, 1974 (No. 2)

Ontario

© Queen's Printer for Ontario, 1974

Follow this and additional works at: [http://digitalcommons.osgoode.yorku.ca/ontario\\_statutes](http://digitalcommons.osgoode.yorku.ca/ontario_statutes)

---

### Bibliographic Citation

*The Corporations Tax Amendment Act, 1974 (No. 2)*, SO 1974, c 108

### Repository Citation

Ontario (1974) "c 108 The Corporations Tax Amendment Act, 1974 (No. 2)," *Ontario: Annual Statutes*: Vol. 1974, Article 110.

Available at: [http://digitalcommons.osgoode.yorku.ca/ontario\\_statutes/vol1974/iss1/110](http://digitalcommons.osgoode.yorku.ca/ontario_statutes/vol1974/iss1/110)

## CHAPTER 108

**An Act to amend  
The Corporations Tax Act, 1972**

*Assented to December 10th, 1974*

**H**ER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. *The Corporations Tax Act, 1972*, being chapter 143, is amended by adding to Division B of Part II the following section: s. 13*a*,  
enacted

13*a*. Notwithstanding any other provision of this Act,

(*a*) in determining for the purposes of this Act a corporation's capital gain or capital loss for a fiscal year from the disposition of any property; or

(*b*) in determining for the purposes of this Act the income or loss of a corporation for a fiscal year or the amount of any deduction allowed in computing the income of a corporation for a fiscal year,

the amount of any tax, penalty or interest imposed or payable under *The Land Speculation Tax Act, 1974* shall not apply to reduce the gain or increase the loss referred to in clause *a* or to reduce the income or increase the loss referred to in clause *b*. 1974, c. 17

2. This Act shall be deemed to have come into force on the 9th day of April, 1974. Commence-  
ment
3. This Act may be cited as *The Corporations Tax Amendment Act, 1974 (No. 2)*. Short title

