1937

c 273 Municipal Subsidy Act

Ontario
CHAPTER 273.

The Municipal Subsidy Act.

1. During the year 1937 and in each year thereafter while this Act remains in force there shall be paid out of the Consolidated Revenue Fund by way of grant or subsidy to the municipal corporation of each city, town, village and township in Ontario a sum of money equal to that which would be produced from the levy by the council thereof of a rate of one mill in the dollar upon all the rateable property in the municipality according to the last revised assessment roll thereof on which the rates of general municipal taxation for the year 1937 and each year thereafter have been or are to be levied. 1937, c. 51, s. 2.

2. (1) The grant or subsidy to be paid to any municipal corporation under the authority of section 1 shall when received by it be applied by the council thereof solely for the purpose of reduction of the general municipal tax rate levied or to be levied for the year 1937 and in each year thereafter, so that the benefit of such grant or subsidy will accrue, directly, to the benefit of the ratepayers of the municipality, and the same shall not be applied or used by the council for any other purpose.

(2) To effectuate the said benefit, the said grant or subsidy shall be applied by the council of a municipality by way of actual reduction of a general municipal tax rate by one mill in the dollar or by actual avoidance or lessening by one mill in the dollar of an increase in the general tax rate over and above the general municipal tax rate which was levied in the preceding year, if from any unavoidable or uncontrollable cause the council is or will be required for the current year to make such increase. 1937, c. 51, s. 3.

3. The Lieutenant-Governor in Council may make regulations,—

(a) governing applications by municipalities for the said grant or subsidy, the times when and form in which such applications shall be made and the times when and manner in which the same shall be directed to be paid out of the Consolidated Revenue Fund;
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(b) governing the application and use by municipalities of the said grant or subsidy when received by them and the transfer thereof to the ratepayers of the municipalities so that they will benefit directly, and the form and manner in which such transfer shall be made to the ratepayers and be disclosed upon the tax bills of the municipality or otherwise;

(c) for withholding any grant or subsidy under this or any Act from any municipality which fails to furnish satisfactory evidence that the grant or subsidy to be made under this Act will be applied for the purpose intended by this Act or which having received the said grant or subsidy has failed so to apply it; and

(d) generally, to ensure that the purpose of this Act will be carried out. 1937, c. 51, s. 4.