

1975

c 115 The St. Margaret's School (Elora) Act, 1975

Ontario

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Bibliographic Citation

The St. Margaret's School (Elora) Act, 1975, SO 1975, c 115

Repository Citation

Ontario (1975) "c 115 The St. Margaret's School (Elora) Act, 1975," *Ontario: Annual Statutes*: Vol. 1975, Article 117.

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CHAPTER 115

An Act to incorporate St. Margaret's School (Elora)

Assented to May 16th, 1975

WHEREAS Betty Louise Schneider, Peter Alan Gifford, ^{Preamble} The Rev. Robert E. Hulse, Philip A. Hardy, MacNelles P. Hardy, James F. Chalmers, Howard G. Schneider, Lawrence H. Marsland, James D. Murray, George C. Spaetzel, Shirley C. Macrae, M. Jeanne Wallace, J. Annette Smith and Lorna Jean Guthrie hereby represent that it is desirable to incorporate a Girls' School with the purpose of providing an education on the elementary and secondary level, based upon the teaching and environment of the Anglican Church, and in compliance with the academic and scholastic requirements of the Ministry of Education of Ontario, and that the purposes for which a school is to be formed will be promoted by an Act of Incorporation; and whereas the applicants hereby apply for special legislation for such purposes; and whereas it is expedient to grant the application;

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. Betty Louise Schneider, Peter Alan Gifford, The Rev. ^{Incorporation} Robert E. Hulse, Philip A. Hardy, MacNelles P. Hardy, James F. Chalmers, Howard G. Schneider, Lawrence H. Marsland, James D. Murray, George C. Spaetzel, Shirley C. Macrae, M. Jeanne Wallace, J. Annette Smith, Lorna Jean Guthrie and such other persons as may be elected or appointed as members of the Board of Governors of the School, and their successors, are hereby constituted a body politic and corporate with perpetual succession and a common seal under the name of "The Corporation of St. Margaret's School (Elora)", herein called the School.

2. The Anglican Bishop of Niagara shall be the Visitor ^{Visitor} of the School.

3. There shall be a Board of Governors of the School, ^{Board of Governors} that shall consist of the persons named in section 1 who

shall hold office until their successors are elected or appointed, and such other persons as may be elected or appointed in such manner and for such term as may be provided in the by-laws of the Board.

Management
of the
School

4. The Board of Governors has the control, management and government of the School and has power to make by-laws, rules and regulations not contrary to law or the provisions of this Act,

- (a) for the working and management of the School;
- (b) determining the number of members of the Board that shall constitute a quorum;
- (c) respecting the election or appointment of members of the Board; and
- (d) regulating all matters pertaining to meetings of the Board.

Borrowing
powers

5. The School may,

- (a) borrow money on its credit in such amount, on such terms and from such persons, firms or corporations including chartered banks, as may be determined by the Board of Governors;
- (b) make, draw and endorse promissory notes or bills of exchange;
- (c) mortgage, hypothecate, pledge or charge any part or all of the property of the School to secure any money so borrowed or the fulfilment of the obligations incurred by it under any promissory note or bill of exchange signed, made, drawn or endorsed by it;
- (d) issue bonds, debentures and obligations on such terms and conditions as the Board of Governors may determine, and pledge or sell such bonds, debentures and obligations for such sums and at such prices as the Board of Governors may determine, and mortgage, charge, hypothecate or pledge all or any part of the property of the School to secure any such bonds, debentures and obligations.

Property
R.S.O. 1970,
c. 225

6. The School has, in addition to the powers, rights and privileges mentioned in section 26 of *The Interpretation Act*, power to purchase or otherwise acquire, take or receive by

gift, bequest or devise and to hold and enjoy any estate or property whatsoever, whether real or personal, and to will, grant, convey, mortgage, hypothecate, pledge, charge, borrow or otherwise dispose of the same or any part thereof from time to time as the occasion may require, and to acquire other estate or property, in addition thereto or in place thereof, without licence in mortmain and without limitation as to the period of holding.

7. The funds of the School not immediately required for its purposes and the proceeds of all property that come into the School, subject to any trust affecting the same, may be invested and reinvested in investments authorized by the law for the investment of trust funds and all property and revenue of the School shall be applied for the attainment of the objects for which the School is constituted and to the payment of expenses, incurred for objects legitimately connected with or depending on the purposes aforesaid. Investment powers

8. All property, real or personal, belonging to or hereafter belonging to the School, and all property heretofore or hereafter granted, conveyed, devised or bequeathed to any persons or persons in trust for or for the benefit of the School or of any faculty, school or department thereof or otherwise in connection therewith, subject to any trust or trusts affecting the same, shall be vested in the School. Property vested in school

9. Nothing herein contained has the effect or shall be construed to have the effect of rendering all or any of the members or officers of the School, or any person whatsoever, individually liable or accountable for or by reason of any debt, contract or security incurred or entered into for or by reason of the School or for or on account or in respect of any matter or thing whatsoever relating to the School. Liability of members

10. This Act comes into force on the day it receives Royal Assent. Commencement

11. This Act may be cited as *The St. Margaret's School (Elora) Act, 1975*. Short title

