

1975

## c 106 The City of Ottawa Act, 1975

Ontario

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### Bibliographic Citation

*The City of Ottawa Act, 1975*, SO 1975, c 106

### Repository Citation

Ontario (1975) "c 106 The City of Ottawa Act, 1975," *Ontario: Annual Statutes*: Vol. 1975, Article 108.

Available at: [http://digitalcommons.osgoode.yorku.ca/ontario\\_statutes/vol1975/iss1/108](http://digitalcommons.osgoode.yorku.ca/ontario_statutes/vol1975/iss1/108)

## CHAPTER 106

**An Act respecting the City of Ottawa***Assented to May 2nd, 1975*

**W**HEREAS The Corporation of the City of Ottawa, herein <sup>Preamble</sup> called the Corporation, hereby applies for special legislation in respect of the matters hereinafter set forth; and whereas it is expedient to grant the application;

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1.—(1) By-laws may be enacted by the council of the Corporation to provide for the making of loans to the registered owner of land to pay for the cost of the installation of protective devices to reduce the risk of basement or cellar flooding on such terms and conditions as the council may prescribe, and to provide for the administrative costs of the applications for the making of loans. <sup>Loans authorized</sup>

(2) The amount of any loan made under a by-law enacted <sup>Lien</sup> under subsection 1, together with interest at a rate to be determined by the council, and the administrative costs thereof, shall be deemed to be taxes and may be added by the treasurer of the Corporation to the collector's roll and collected in like manner as municipal taxes over a period fixed by council, and such amount and interest shall, until payment thereof, be a lien or charge upon the land in respect of which the loan was made.

(3) A certificate signed by the treasurer of the Corporation <sup>Registration</sup> setting out the amount loaned to any owner under a by-law enacted under subsection 1, including the rate of interest thereon and the administrative costs thereof, together with a description of the land in respect of which the loan has been made, sufficient for registration, shall be registered in the proper land registry office against the land, and, upon repayment in full to the Corporation of the amount loaned and interest thereon and administrative costs thereof, a certificate signed by the treasurer of the Corporation showing such

repayment shall be similarly registered, and thereupon the lien or charge upon the land in respect of which the loan was made is discharged.

**Debentures** (4) When a by-law under subsection 1 is in force in the municipality, the council of the Corporation may enact by-laws for the issue of debentures to raise money to be so loaned without the assent of the electors.

**Approval of O.M.B.** (5) The by-law enacted under subsection 4, shall not take effect until the approval of the Ontario Municipal Board has been obtained.

**Commencement** **2.** This Act comes into force on the day it receives Royal Assent.

**Short title** **3.** This Act may be cited as *The City of Ottawa Act, 1975*.