

1975

c 105 The Borough of North York Act, 1975

Ontario

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CHAPTER 105

An Act respecting the Borough of North York*Assented to April 18th, 1975*

WHEREAS The Corporation of the Borough of North York, herein called the Corporation, hereby applies for special legislation in respect of the matter hereinafter set forth; and whereas it is expedient to grant the application;

Preamble

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. Notwithstanding any other general or special Act, the council of the Corporation may, from time to time, use the whole or any part of the accumulated surplus from the operation of its water works system for the general purposes of the Corporation, provided that the council establishes a reserve fund and deposits therein an amount sufficient to retire any debentures issued for the construction, extension or improvement of the said water works system.

Transfer
of
surplus-
water
revenue

2. This Act comes into force on the day it receives Royal Assent.

Commence-
ment

3. This Act may be cited as *The Borough of North York Act, 1975*.

Short title

