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c 282 Power Commission Insurance Act

Ontario

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CHAPTER 282

The Power Commission Insurance Act**1. In this Act,**Interpreta-
tion.

- (a) "Commission" means The Hydro-Electric Power Commission of Ontario;
- (b) "insurance corporation" means a corporation licensed to transact the business of insurance and enter into contracts for insurance in the Province of Ontario under *The Insurance Act*;
- (c) "municipal authority" means a municipal corporation or commission distributing electrical power or energy in a municipality. R.S.O. 1937, c. 67, s. 1.

Rev. Stat.,
c. 183.

2.—(1) The Commission may enter into an agreement with any municipal authority or group of municipal authorities authorizing the Commission to contract with an insurance corporation or with His Majesty pursuant to the *Government Annuities Act* (Canada) for insurance for the employees of such municipal authority or municipal authorities by way of service annuities, income annuities or death or disability benefits or such other benefits as may by the Commission be deemed expedient and for payment by the municipal authority or authorities of the cost of such insurance and the cost of or incidental to the administration and operation of the contract, and any other expenses incurred or for which the Commission may be liable in connection therewith. R.S.O. 1937, c. 67, s. 2 (1); 1943, c. 23, s. 1 (1).

Agreement
between
Commission
and muni-
cipal
authority.
R.S.C. 1927.
c. 7.

(2) The Commission on behalf of any such municipal authority or group may, with the approval of the Lieutenant-Governor in Council, enter into an agreement with an insurance corporation or with His Majesty pursuant to the *Government Annuities Act* (Canada) for providing insurance for the employees of such municipal authority or group by way of service annuities, income annuities or death or disability benefits, or such other benefits as may by the Commission be deemed expedient, and for the enforcement of any such contract and for the administration of its operation by the Commission or by any other person or corporation on behalf of such municipal authority or group. R.S.O. 1937, c. 67, s. 2 (2); 1943, c. 23, s. 1 (2).

Agreement
with
insurance
corporation.

Power to
amend.

(3) Notwithstanding anything in subsection 1 or in any agreement made thereunder, the Commission, with the approval of the Lieutenant-Governor in Council, may enter into further agreements with any such insurance corporation or with His Majesty pursuant to the *Government Annuities Act* (Canada) varying, adding to or modifying as the Commission may deem necessary or advisable any agreement entered into under subsection 2 or this subsection and each such further agreement shall be legal, valid and binding upon each municipal authority on behalf of which it is entered into and upon the successors and assigns of such municipal authority. 1941, c. 43, s. 1; 1943, c. 23, s. 1 (3).

Cost of
insurance,
how borne.

3.—(1) The cost of insurance and the cost of and incidental to the administration and operation of the contract and any other expenses incurred or for which the Commission may be liable in connection therewith shall be payable by each of the municipal authorities on whose behalf the contract is undertaken as part of the cost of operation of the works of the municipal authority and shall be apportioned and distributed by the Commission among the municipal authorities in any such group in such manner as the Commission may deem equitable.

Regulations.

(2) The Commission, with the approval of the Lieutenant-Governor in Council, may make regulations prescribing the terms and conditions for the required payments under subsection 1, and the time and manner in which such payments shall be made and the returns and accounts to be furnished by any municipal authority and the contributions to be made by the employees of any municipal authority party to the agreement. R.S.O. 1937, c. 67, s. 3.

Agreement
between
municipal
authority
and His
Majesty.
R.S.C. 1927,
c. 7.

4. Upon the recommendation of the Commission and with the approval of the Lieutenant-Governor in Council, a municipal authority may enter into an agreement with His Majesty pursuant to the *Government Annuities Act* (Canada) for providing insurance for the employees of such municipal authority by way of service annuities, income annuities or death or disability benefits, or such other benefits as may by the Commission be deemed expedient. 1943, c. 23, s. 2.
