

1977

c 73 The Canada Trustco Mortgage Company Act, 1977

Ontario

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CHAPTER 73

**An Act respecting
Canada Trustco Mortgage Company**

Assented to April 25th, 1977

WHEREAS Canada Trustco Mortgage Company hereby Preamble
represents that it was incorporated in 1864 under the name The Huron and Erie Savings and Loan Society, pursuant to *An Act respecting Building Societies*, being chapter 53 of the Consolidated Statutes for Upper Canada, 1859, enacted by the late Legislative Council and Assembly of Canada; that by chapter 95 of the Statutes of Ontario, 1875-76, the name of the Company was changed to The Huron and Erie Loan and Savings Company; that by chapter 86 of the Statutes of Ontario, 1915, the name of the Company was changed to The Huron and Erie Mortgage Corporation; that by order in council dated April 15, 1976, the name of the Company was changed to Canada Trustco Mortgage Company; that the Company has from time to time petitioned the Senate and House of Commons of Canada for legislation and, in addition, the Legislature of the Province of Ontario for legislation and also the Lieutenant Governor in Council for various orders in council which have been granted; and whereas for many years the applicant has been deemed to have been incorporated under the laws of Canada and to be governed by the *Loan Companies Act* (Canada), and has from time to time obtained letters patent and supplementary letters patent under such Act; and whereas a question has been raised as to the effect of Confederation upon the incorporating jurisdiction of companies, including the applicant, incorporated pursuant to legislation enacted by the late Legislative Council and Assembly of Canada prior to Confederation; and whereas the applicant hereby represents that it is governed by the *Loan Companies Act* (Canada) and for greater certainty desires authority to the extent that the same may be required to apply for letters patent under such Act; and whereas the applicant hereby applies for special legislation for such purposes; and whereas it is expedient to grant the application;

R.S.C. 1970.
c. L-12

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

Application
to Minister
of Consumer
and Corpor-
ate Affairs
authorized
R.S.C. 1970,
c. L-12

1. Canada Trustco Mortgage Company be and it is hereby authorized to apply to the Minister of Consumer and Corporate Affairs of Canada pursuant to section 7 of the *Loan Companies Act (Canada)* for letters patent continuing the said Company as a company incorporated by letters patent pursuant to the *Loan Companies Act (Canada)*.

Commence-
ment

2. This Act comes into force on the day it receives Royal Assent.

Short title

3. This Act may be cited as *The Canada Trustco Mortgage Company Act, 1977*.