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c 135 The Ottawa Charitable Foundation Act, 1978

Ontario

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CHAPTER 135

An Act respecting the **Ottawa Charitable Foundation**

Assented to November 30th, 1978

WHEREAS the Ottawa Charitable Foundation hereby represents Preamble that it was established as a corporation under The Ottawa 1925, c. 131 Charitable Foundation Act, 1925; that it is desirous of removing the requirement that the trustees receive donations, gifts, devises and bequests which, when converted into money or invested in trustees' securities, aggregate to an amount not less than \$100,000 prior to distributing the whole or part of the fund as set out in the Act; and whereas the applicant hereby applies for special legislation for such purposes; and whereas it is expedient to grant the application;

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. Section 10 of The Ottawa Charitable Foundation Act, 1925, being 1925, c. 131. chapter 131, is repealed and the following substituted therefor: re-chapter

10. The Board of Trustees may from time to time dis-Distribution tribute the whole or part of the trust funds under its charge charitable to any one or more charitable institutions or for charitable purposes purposes, subject to the following restrictions:

subject to certain conditions

- 1. No fund which has resulted from any gift, devise or bequest made for any special charitable purpose shall be distributed except as provided by the will, deed or other instrument creating such trust, unless such object shall have ceased to exist, in which event such trust shall be administered and dealt with in such manner as shall be approved of by a judge of the Supreme Court of Ontario.
- 2. No grant shall be made to any charitable institution or body the revenues of which, or the greater part thereof, are expended elsewhere than in the City of Ottawa.

3. No grant shall be made to any charitable institution or body, the activities of which are confined to the members of a particular religious denomination.

Commencement

- Short title
- 3. The short title of this Act is The Ottawa Charitable Foundation Act, 1978.

2. This Act comes into force on the day it receives Royal Assent.