

1979

c 140 The Smith Brothers Jewellers, Limited Act, 1979

Ontario

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CHAPTER 140

An Act to revive Smith Brothers Jewellers, Limited

Assented to November 13th, 1979

WHEREAS Harold Raymond Anderson hereby represents Preamble that Smith Brothers Jewellers, Limited, herein called the Corporation, was incorporated by letters patent dated the 23rd day of March, 1918; that the Minister of Consumer and Commercial Relations by order dated the 10th day of April, 1974, and made under the authority of subsection 3 of section 251 of *The Business Corporations Act*, cancelled the certificate of incorporation of the Corporation for default in filing annual returns and declared the Corporation to be dissolved on the 15th day of May, 1974; that the applicant was the president and majority shareholder of the Corporation at the time of dissolution; that default in filing annual returns occurred by reason of inadvertence; that the Corporation at the time of its dissolution owned business assets used in its operation and was carrying on active business and active business has continued to be carried on in the name of the Corporation since the time of its dissolution; that the original letters patent incorporating the Corporation and all copies thereof have been lost; that it is desirable to revive the Corporation and to confirm the original objects of the Corporation and to confirm the original capital structure of the Corporation as the objects and capital structure of the Corporation were set out in the notice of issuance of letters patent given by the Provincial Secretary of the Province of Ontario, which appeared in *The Ontario Gazette* on the 13th day of April, 1918; and whereas the applicant hereby applies for special legislation reviving the Corporation and confirming its objects and capital structure; and whereas it is expedient to grant the application; R.S.O. 1970, c. 53

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. Smith Brothers Jewellers, Limited is hereby revived and is, Smith Brothers Jewellers, Limited revived subject to any rights acquired by any person after its dissolution, hereby restored to its legal position as a company incorporated by letters patent, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities

and debts as at the date of its dissolution in the same manner and to the same extent as if it had not been dissolved.

Corporate
objects

2. The objects of the Corporation are to engage in and conduct the business of watchmakers, jewellers and dealers in jewellery, precious stones, hollow ware, plate ware and all other articles usually dealt with in the business of watchmakers and jewellers.

Capital

3. The authorized capital of the Corporation is \$20,000, divided into 40 common shares of \$500 each.

Commence-
ment

4. This Act comes into force on the day it receives Royal Assent.

Short title

5. The short title of this Act is *The Smith Brothers Jewellers, Limited Act, 1979*.