

1980

c 85 The Basin-Jib Mines Limited Act, 1980

Ontario

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Bibliographic Citation

The Basin-Jib Mines Limited Act, 1980, SO 1980, c 85

Repository Citation

Ontario (1980) "c 85 The Basin-Jib Mines Limited Act, 1980," *Ontario: Annual Statutes*: Vol. 1980, Article 87.

Available at: http://digitalcommons.osgoode.yorku.ca/ontario_statutes/vol1980/iss1/87

CHAPTER 85

An Act to revive Basin-Jib Mines Limited

Assented to May 20th, 1980

WHEREAS Paul Penna and Mikey Drutz hereby represent Preamble that Basin-Jib Mines Limited, herein called the Corporation, was incorporated by letters patent dated the 11th day of January, 1955; that the Minister of Consumer and Commercial Relations by order dated the 18th day of May, 1976, and made under the authority of subsection 3 of section 251 of *The Business Corporations Act*, cancelled the certificate of incorporation of the Corporation for default in filing financial statements and the auditor's reports thereon as required by section 134 of *The Securities Act*, being chapter 426 of the Revised Statutes of Ontario, 1970, and declared the Corporation to be dissolved on the 18th day of May, 1976; that the applicants were both directors and shareholders of the Corporation at the time of its dissolution; that the notice of default in filing annual returns, although sent to each of the applicants as directors, was not received by either of them and neither of them was aware of the dissolution of the Corporation until more than two years after the date thereof; that the Corporation at the time of its dissolution owned certain property and that it is desirable that the Corporation be revived in order to deal with the said property; and whereas the applicants hereby apply for special legislation reviving the Corporation; and whereas it is expedient to grant the application; R.S.O. 1970, c. 53

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. Basin-Jib Mines Limited is hereby revived and is, subject to any rights acquired by any person after its dissolution, hereby restored to its legal position as a corporation incorporated by letters patent, including all its property, rights, privileges and franchises, and subject to all its liabilities, contracts, disabilities and debts as of the date of its dissolution in the same manner and to the same extent as if it had not been dissolved. Basin-Jib Mines Limited revived

2. This Act comes into force on the day it receives Royal Assent. Commencement

Short title

3. The short title of this Act is *The Basin-Jib Mines Limited Act, 1980*.