

1981

c 2 Personal Property Security Amendment Act, 1981

Ontario

This Bill was passed by the Legislature after the the 31st day of December, 1980 and before the Revised Statutes of Ontario, 1980 came into force. It is shown here in the form in which it was passed, before its revision by the commissioners under the authority of section 4 of The Statutes Revision Act, 1979. It is published in its revised form as chapter 2 in the public acts section of this volume.

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BILL 20

1981

(Chapter 2)

An Act to amend The Personal Property Security Act

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. *The Personal Property Security Act*, being chapter 344 of the Revised Statutes of Ontario, 1970, is amended by adding thereto the following section: s. 65a, enacted

65a. Notwithstanding clause *c* of subsection 1 of section 3 of this Act, a mortgage, charge or assignment the registration of which is provided for in *The Corporation Securities Registration Act* shall not be invalid by reason only that it has not been registered under that Act, if the security interest created by the mortgage, charge or assignment is perfected by registration in compliance with this Act and this Act shall be deemed always to have applied to any such security interest. Saving R.S.O. 1970, c. 88

2. Section 1 does not affect the rights acquired by any person from a judgment or order of any court prior to the day this Act comes into force, or affect the outcome of any litigation commenced on or before the 27th day of April, 1981. Saving
3. This Act comes into force on the day it receives Royal Assent. Commence-ment
4. The short title of this Act is *The Personal Property Security Amendment Act, 1981*. Short title

