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c 102 Tordom Corporation Continuation Authorization Act, 1981

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CHAPTER 102

An Act respecting Tordom Corporation

Assented to December 3rd, 1981

WHEREAS Tordom Corporation hereby represents that it is a loan corporation subject to the *Loan and Trust Corporations Act* and is wholly owned by The Toronto Dominion Bank, a bank to which the *Bank Act* (Canada), applies; that as a result of the enactment of the *Banks and Banking Law Revision Act, 1980* (Canada), it is in the best interest of Tordom Corporation that it be continued as a loan company under the *Loan Companies Act* (Canada); and whereas the applicant hereby applies for special legislation for such purpose; and whereas it is expedient to grant the application;

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. Tordom Corporation may, provided it is authorized to do so by the *Loan Companies Act* (Canada), apply for letters patent continuing it as if it had been incorporated under that Act.

2. From the date on which Tordom Corporation is continued under the *Loan Companies Act* (Canada), Tordom Corporation ceases to be governed by the *Loan and Trust Corporations Act* and must file with the Minister of Consumer and Commercial Relations a certified copy of the letters patent or other document certifying that it has been so continued.

3. This Act comes into force on the day it receives Royal Assent.

4. The short title of this Act is the *Tordom Corporation Continuation Authorization Act, 1981*.

Preamble
R.S.O. 1980,
c. 249;
1980-81,
c. 40 (Can.);
1980,
c. 40 (Can.);
R.S.C. 1970,
c. L-12

Application
for letters
patent
continuing
corporation
under
R.S.C. 1970,
c. L-12
authorized

When
corporation
ceases to be
governed by
R.S.C. 1970,
c. L-12;
R.S.O. 1980,
c. 249

Commence-
ment

Short title

