

1970

c 175 Fisheries Loans Act

Ontario

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CHAPTER 175

The Fisheries Loans Act

WHEREAS by reason of the contamination of fish resulting Preamble
from the pollution of waters in Ontario it has and may
become necessary to prohibit the taking of fish in waters in
Ontario;

AND WHEREAS the prohibition of the taking of fish has created
and may create temporary financial hardships to persons engaged
in commercial fishing and other businesses dependent in whole or
in part on the taking of fish;

*Therefore, Her Majesty, by and with the advice and consent of the
Legislative Assembly of the Province of Ontario, enacts as follows:*

1. In this Act, "Minister" means the Minister of Lands and Interpre-
Forests. 1970, c. 10, s. 1. tation

2.—(1) The Minister on behalf of Her Majesty the Queen in Loans
right of Ontario may make loans with or without interest in such
amounts and upon such terms and conditions as he considers
appropriate to a person carrying on the business of commercial
fishing or any other business dependent in whole or in part on the
taking of fish from waters in which such taking has been
prohibited by reason of the contamination of fish resulting from
pollution of the waters.

(2) Where the Minister takes any action under this section, he Minister
shall, quarterly or at the first appropriate time when the Assem- to table
bly is sitting, table a report in connection with such action and set report
out clearly in such a report the basis of the terms and conditions
he considers appropriate in taking any such action. 1970, c. 10,
s. 2.

3. The Minister may on behalf of the Province of Ontario Agreements
enter into agreements with the Government of Canada in respect
of the payment to the Province of Ontario of a share of the
principal and other cost of loans made under section 2 and matters
related to such loans on such terms and conditions as may be
agreed upon. 1970, c. 10, s. 3.

4. The moneys required for the purposes of section 2 shall be
paid out of the Consolidated Revenue Fund. 1970, c. 10, s. 4.

